

Local Market Update – June 2023

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

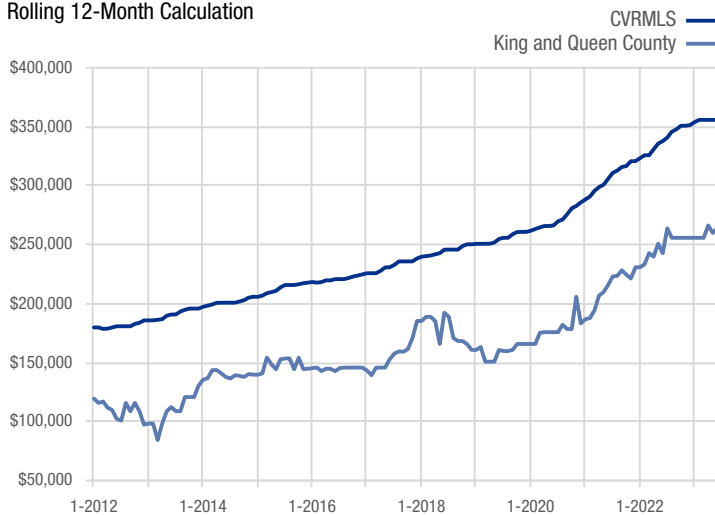
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	5	5	0.0%	19	24	+ 26.3%
Pending Sales	5	4	- 20.0%	16	19	+ 18.8%
Closed Sales	1	2	+ 100.0%	12	14	+ 16.7%
Days on Market Until Sale	7	18	+ 157.1%	14	17	+ 21.4%
Median Sales Price*	\$230,000	\$930,000	+ 304.3%	\$265,000	\$274,500	+ 3.6%
Average Sales Price*	\$230,000	\$930,000	+ 304.3%	\$268,417	\$366,923	+ 36.7%
Percent of Original List Price Received*	94.8%	86.2%	- 9.1%	98.9%	97.7%	- 1.2%
Inventory of Homes for Sale	4	6	+ 50.0%	—	—	—
Months Supply of Inventory	1.3	1.8	+ 38.5%	—	—	—

Condo/Town	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

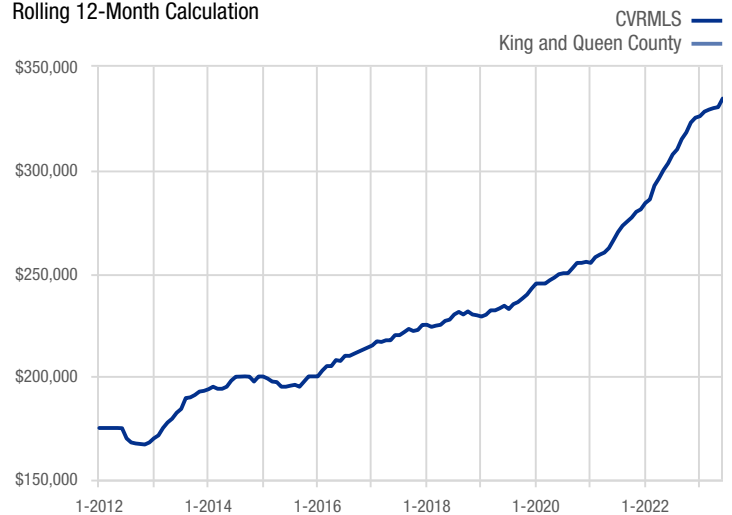
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.