

Local Market Update – June 2023

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

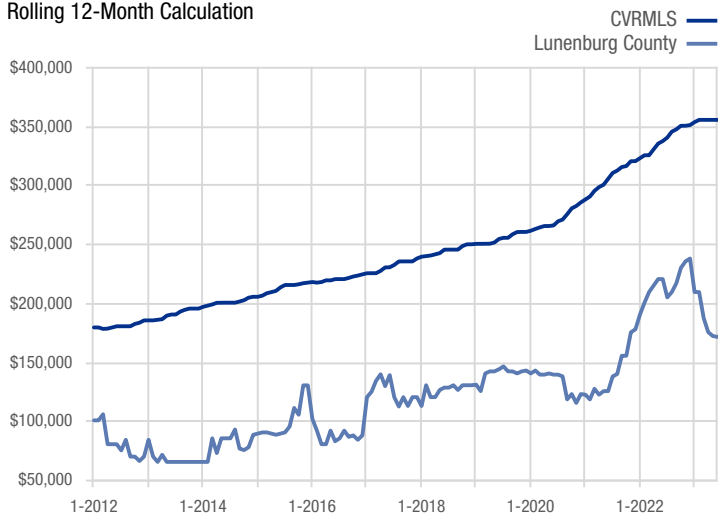
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1	7	+ 600.0%	26	29	+ 11.5%
Pending Sales	2	4	+ 100.0%	25	26	+ 4.0%
Closed Sales	4	3	- 25.0%	25	24	- 4.0%
Days on Market Until Sale	32	31	- 3.1%	60	59	- 1.7%
Median Sales Price*	\$168,500	\$69,000	- 59.1%	\$222,000	\$110,000	- 50.5%
Average Sales Price*	\$131,167	\$111,333	- 15.1%	\$236,209	\$167,270	- 29.2%
Percent of Original List Price Received*	81.4%	116.1%	+ 42.6%	93.9%	109.0%	+ 16.1%
Inventory of Homes for Sale	10	7	- 30.0%	—	—	—
Months Supply of Inventory	2.8	2.2	- 21.4%	—	—	—

Condo/Town	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

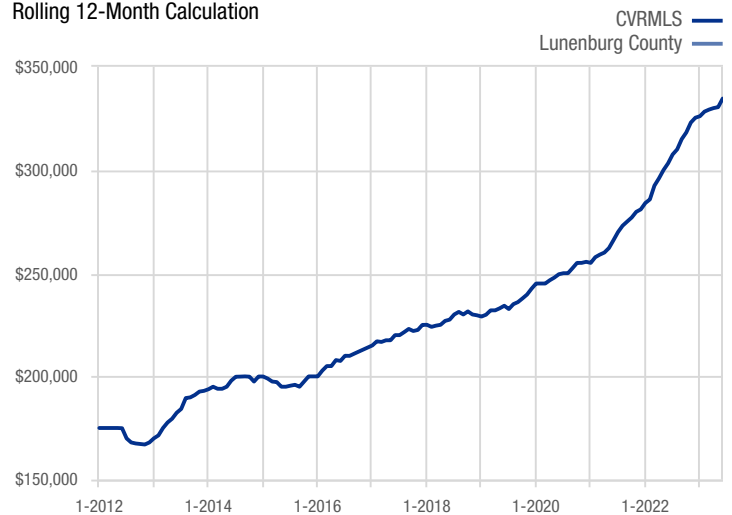
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.