

Local Market Update – June 2023

A Research Tool Provided by Central Virginia Regional MLS.



Mathews County

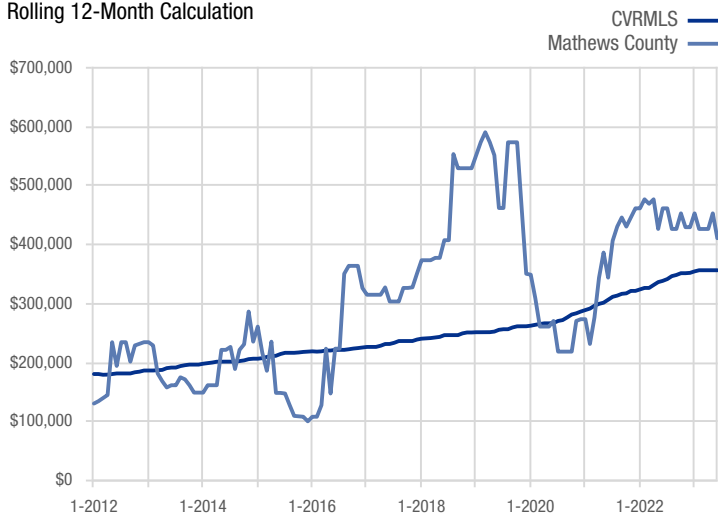
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	2	6	+ 200.0%	25	21	- 16.0%
Pending Sales	2	3	+ 50.0%	16	18	+ 12.5%
Closed Sales	7	3	- 57.1%	16	15	- 6.3%
Days on Market Until Sale	15	17	+ 13.3%	32	43	+ 34.4%
Median Sales Price*	\$697,000	\$335,000	- 51.9%	\$490,000	\$374,900	- 23.5%
Average Sales Price*	\$818,129	\$409,667	- 49.9%	\$653,081	\$442,213	- 32.3%
Percent of Original List Price Received*	93.5%	90.7%	- 3.0%	95.8%	92.4%	- 3.5%
Inventory of Homes for Sale	8	8	0.0%	—	—	—
Months Supply of Inventory	3.1	2.8	- 9.7%	—	—	—

Condo/Town	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	16	—	—
Median Sales Price*	—	—	—	\$270,000	—	—
Average Sales Price*	—	—	—	\$270,000	—	—
Percent of Original List Price Received*	—	—	—	98.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

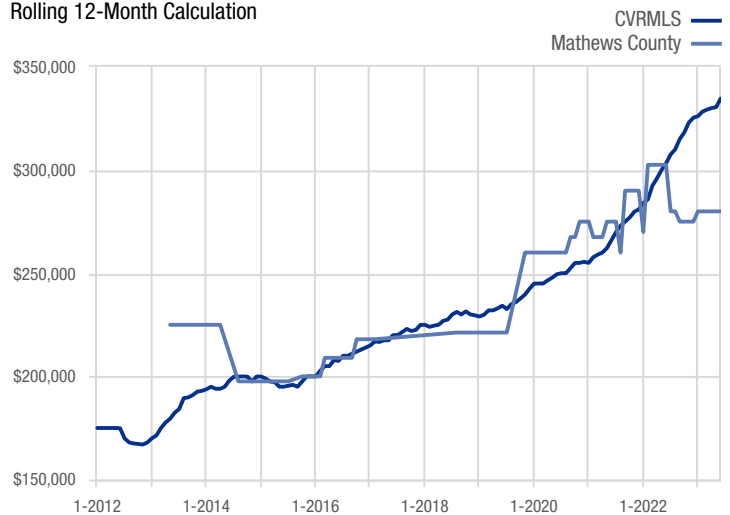
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.