

# Local Market Update – June 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Prince Edward County

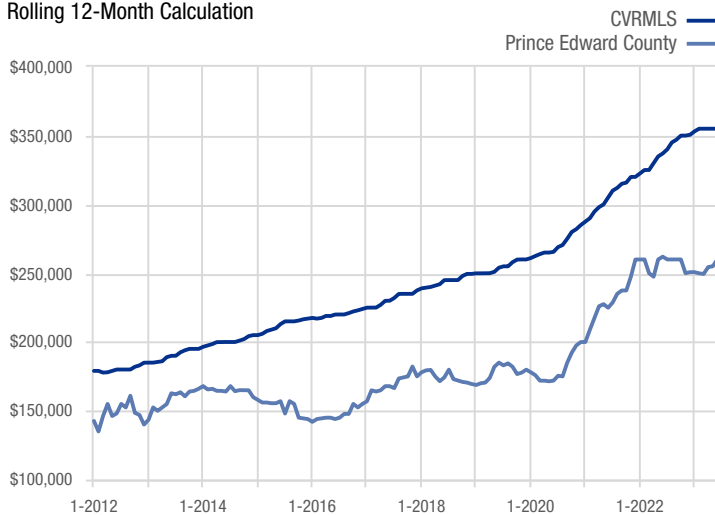
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	22	11	- 50.0%	93	84	- 9.7%
Pending Sales	11	12	+ 9.1%	70	61	- 12.9%
Closed Sales	14	10	- 28.6%	64	44	- 31.3%
Days on Market Until Sale	26	48	+ 84.6%	32	48	+ 50.0%
Median Sales Price*	\$261,950	<b>\$339,500</b>	+ 29.6%	\$249,900	<b>\$262,500</b>	+ 5.0%
Average Sales Price*	\$285,721	<b>\$391,880</b>	+ 37.2%	\$285,839	<b>\$292,035</b>	+ 2.2%
Percent of Original List Price Received*	97.3%	<b>97.1%</b>	- 0.2%	99.3%	<b>96.2%</b>	- 3.1%
Inventory of Homes for Sale	27	27	0.0%	—	—	—
Months Supply of Inventory	2.8	2.8	0.0%	—	—	—

Condo/Town	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	3	—	—	7	—	—
Median Sales Price*	\$241,000	—	—	\$235,000	—	—
Average Sales Price*	\$241,000	—	—	\$237,000	—	—
Percent of Original List Price Received*	100.5%	—	—	100.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

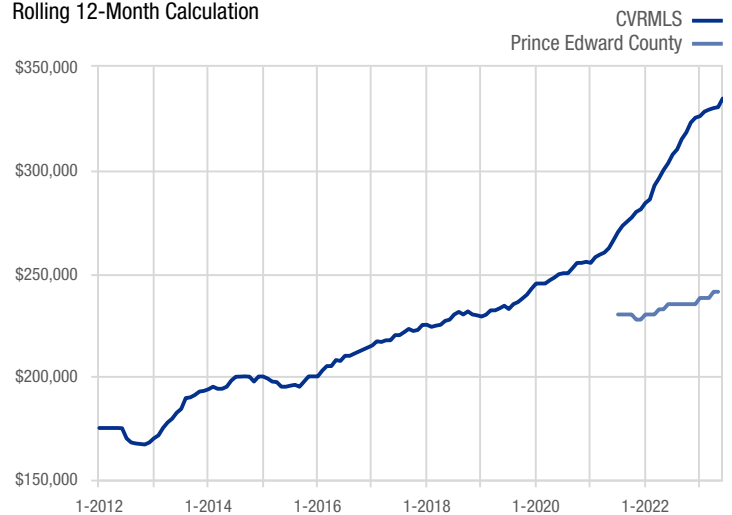
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.