

Local Market Update – June 2023

A Research Tool Provided by Central Virginia Regional MLS.



Prince George County

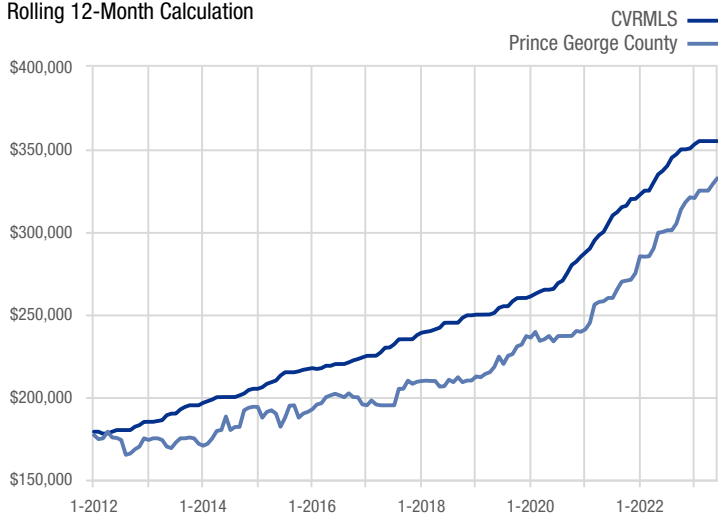
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	42	42	0.0%	219	230	+ 5.0%
Pending Sales	30	45	+ 50.0%	190	224	+ 17.9%
Closed Sales	44	37	- 15.9%	187	184	- 1.6%
Days on Market Until Sale	13	22	+ 69.2%	18	42	+ 133.3%
Median Sales Price*	\$310,000	\$349,900	+ 12.9%	\$317,000	\$340,000	+ 7.3%
Average Sales Price*	\$321,740	\$346,473	+ 7.7%	\$329,629	\$332,998	+ 1.0%
Percent of Original List Price Received*	102.3%	98.8%	- 3.4%	101.2%	97.6%	- 3.6%
Inventory of Homes for Sale	42	41	- 2.4%	—	—	—
Months Supply of Inventory	1.3	1.3	0.0%	—	—	—

Condo/Town	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	1	—	0	2	—
Days on Market Until Sale	—	57	—	—	57	—
Median Sales Price*	—	\$264,500	—	—	\$264,500	—
Average Sales Price*	—	\$264,500	—	—	\$264,500	—
Percent of Original List Price Received*	—	96.2%	—	—	96.2%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

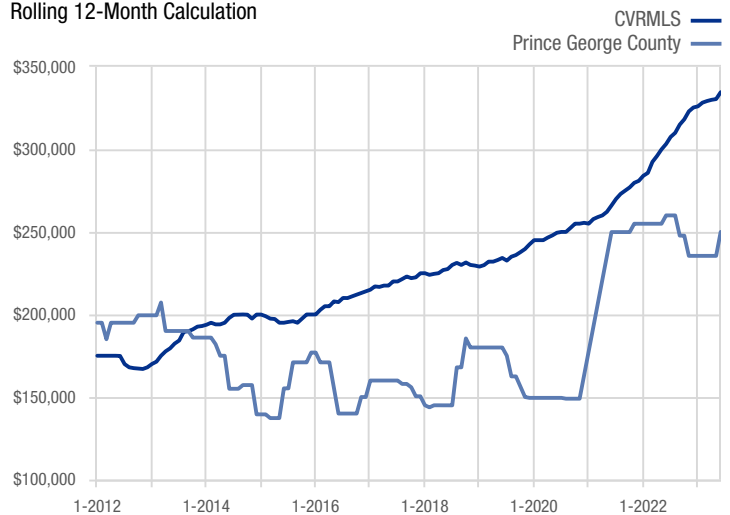
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.