

Local Market Update – June 2023

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

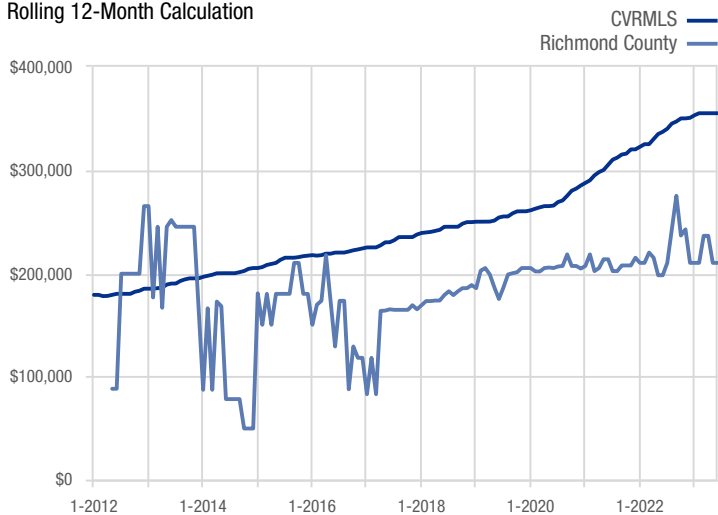
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	2	2	0.0%	11	12	+ 9.1%
Pending Sales	1	1	0.0%	9	8	- 11.1%
Closed Sales	0	2	—	6	8	+ 33.3%
Days on Market Until Sale	—	15	—	26	22	- 15.4%
Median Sales Price*	—	\$193,050	—	\$196,350	\$193,050	- 1.7%
Average Sales Price*	—	\$193,050	—	\$244,450	\$185,444	- 24.1%
Percent of Original List Price Received*	—	100.5%	—	98.2%	93.1%	- 5.2%
Inventory of Homes for Sale	3	7	+ 133.3%	—	—	—
Months Supply of Inventory	1.6	3.3	+ 106.3%	—	—	—

Condo/Town	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

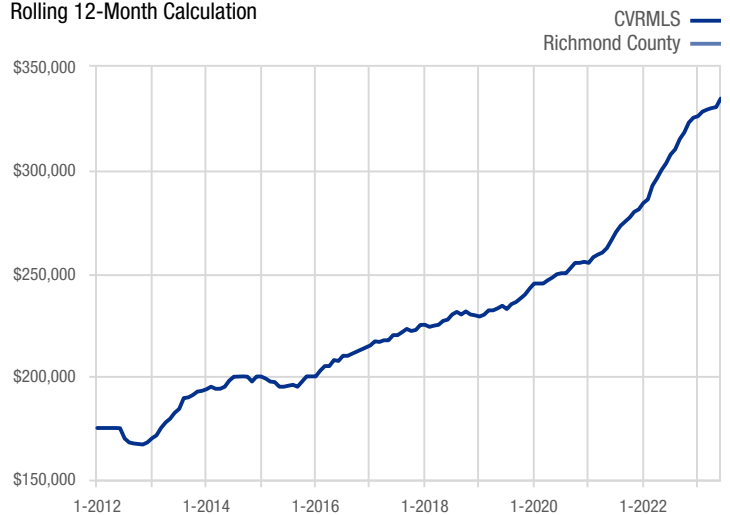
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.