

Local Market Update – June 2023

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

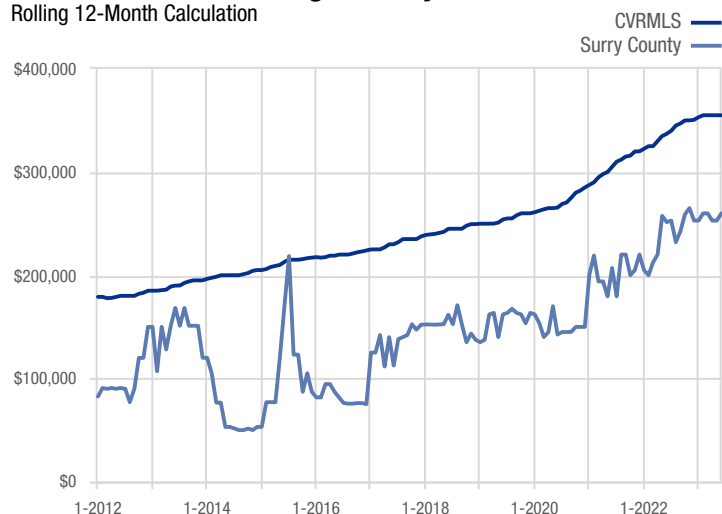
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	1	2	+ 100.0%	19	7	- 63.2%
Pending Sales	3	0	- 100.0%	15	4	- 73.3%
Closed Sales	2	0	- 100.0%	14	5	- 64.3%
Days on Market Until Sale	89	—	—	47	49	+ 4.3%
Median Sales Price*	\$146,450	—	—	\$258,950	\$454,950	+ 75.7%
Average Sales Price*	\$146,450	—	—	\$307,357	\$447,987	+ 45.8%
Percent of Original List Price Received*	83.3%	—	—	99.2%	99.8%	+ 0.6%
Inventory of Homes for Sale	9	2	- 77.8%	—	—	—
Months Supply of Inventory	3.9	1.3	- 66.7%	—	—	—

Condo/Town	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

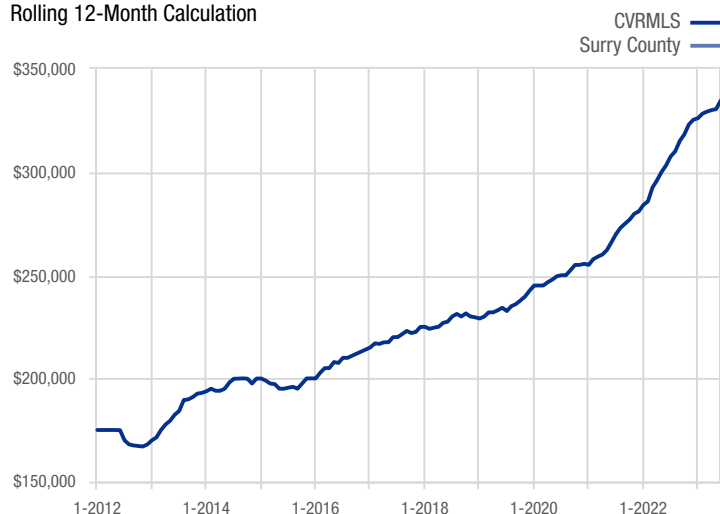
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.