

Local Market Update – June 2023

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

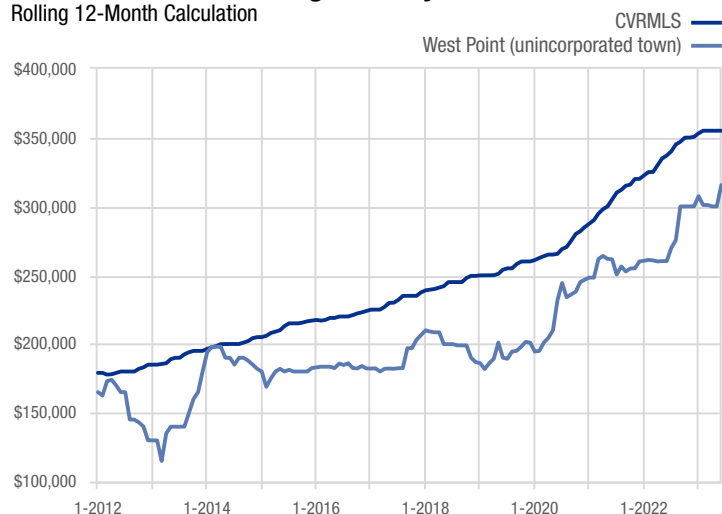
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	8	6	- 25.0%	37	17	- 54.1%
Pending Sales	4	3	- 25.0%	27	17	- 37.0%
Closed Sales	9	3	- 66.7%	25	16	- 36.0%
Days on Market Until Sale	18	27	+ 50.0%	18	53	+ 194.4%
Median Sales Price*	\$276,000	\$545,000	+ 97.5%	\$276,000	\$324,000	+ 17.4%
Average Sales Price*	\$304,109	\$558,333	+ 83.6%	\$297,824	\$347,280	+ 16.6%
Percent of Original List Price Received*	101.4%	96.6%	- 4.7%	100.8%	96.6%	- 4.2%
Inventory of Homes for Sale	8	6	- 25.0%	—	—	—
Months Supply of Inventory	1.5	2.5	+ 66.7%	—	—	—

Condo/Town	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	12	0	- 100.0%
Median Sales Price*	—	—	—	\$177,900	\$185,000	+ 4.0%
Average Sales Price*	—	—	—	\$177,900	\$185,000	+ 4.0%
Percent of Original List Price Received*	—	—	—	98.9%	92.5%	- 6.5%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

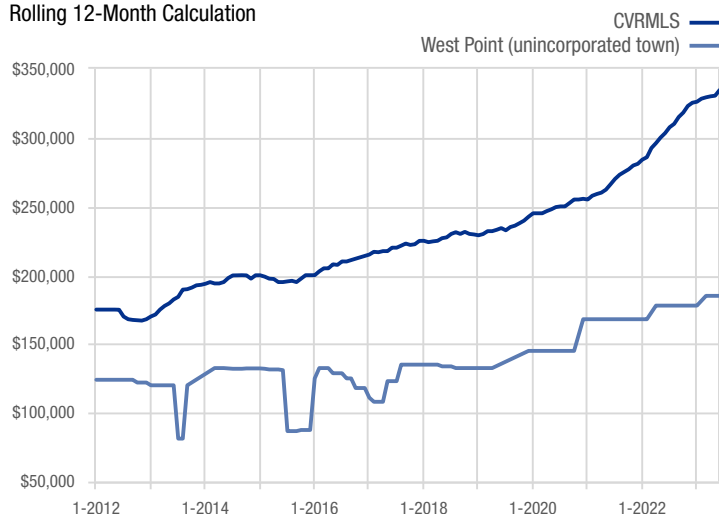
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.