

Local Market Update – June 2023

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

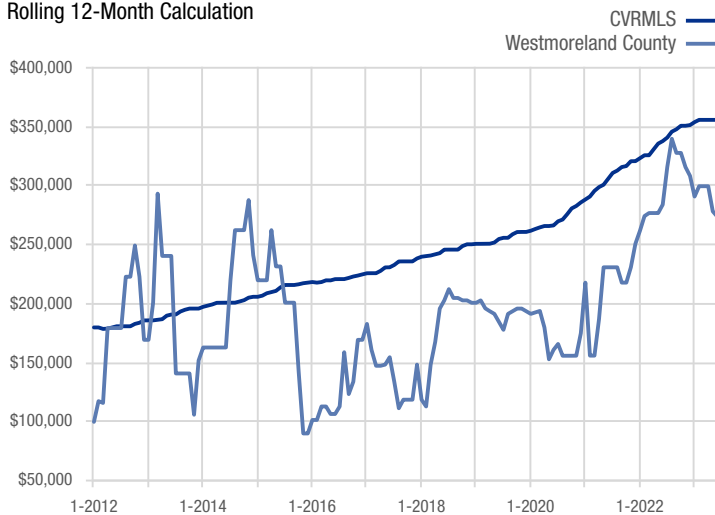
Single Family	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	4	7	+ 75.0%	19	42	+ 121.1%
Pending Sales	3	6	+ 100.0%	14	21	+ 50.0%
Closed Sales	2	2	0.0%	11	15	+ 36.4%
Days on Market Until Sale	7	50	+ 614.3%	48	33	- 31.3%
Median Sales Price*	\$512,000	\$360,445	- 29.6%	\$315,000	\$253,500	- 19.5%
Average Sales Price*	\$512,000	\$360,445	- 29.6%	\$480,768	\$288,949	- 39.9%
Percent of Original List Price Received*	100.7%	100.3%	- 0.4%	101.1%	99.3%	- 1.8%
Inventory of Homes for Sale	7	17	+ 142.9%	—	—	—
Months Supply of Inventory	3.3	6.4	+ 93.9%	—	—	—

Condo/Town	June			Year to Date		
	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

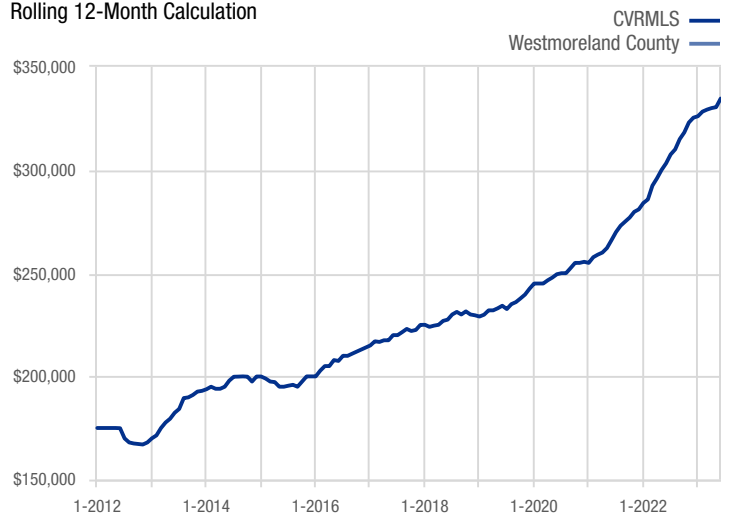
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.