

Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



Emporia City

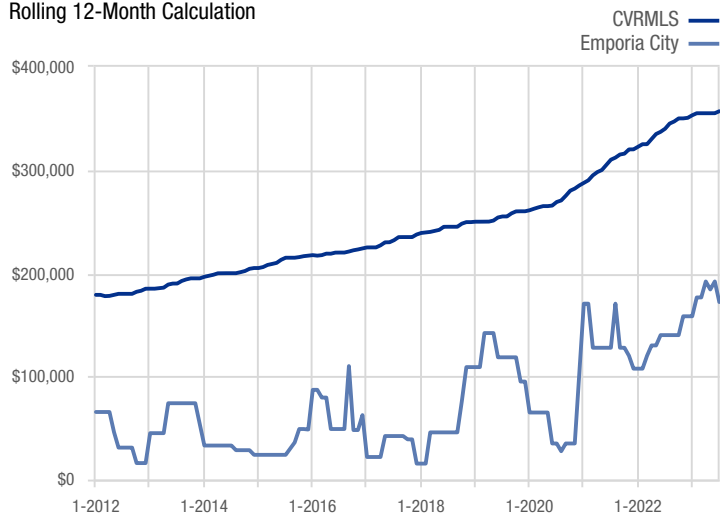
Single Family	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	0	5	—	5	10	+ 100.0%
Pending Sales	0	1	—	1	5	+ 400.0%
Closed Sales	0	1	—	2	4	+ 100.0%
Days on Market Until Sale	—	6	—	24	65	+ 170.8%
Median Sales Price*	—	\$152,000	—	\$158,250	\$172,000	+ 8.7%
Average Sales Price*	—	\$152,000	—	\$158,250	\$148,250	- 6.3%
Percent of Original List Price Received*	—	101.4%	—	99.6%	85.2%	- 14.5%
Inventory of Homes for Sale	1	6	+ 500.0%	—	—	—
Months Supply of Inventory	1.0	5.0	+ 400.0%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

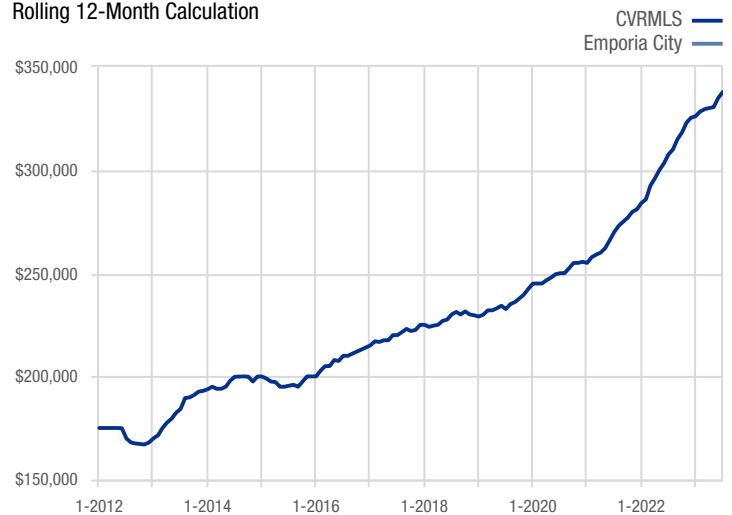
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.