

Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

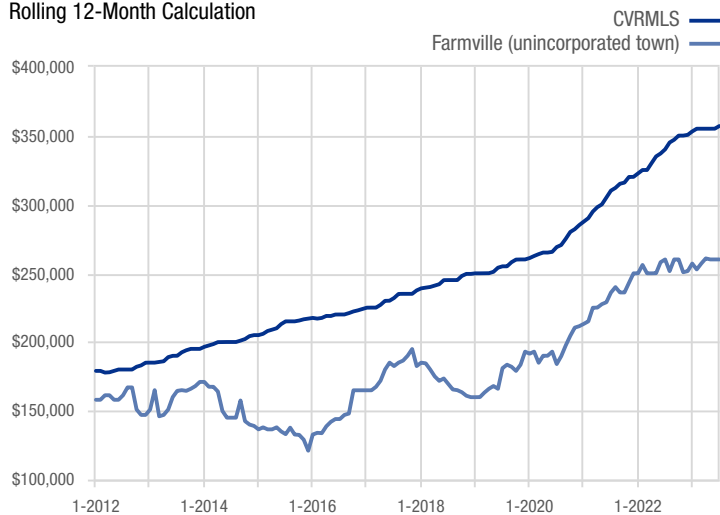
Single Family	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	12	9	- 25.0%	82	68	- 17.1%
Pending Sales	11	10	- 9.1%	68	61	- 10.3%
Closed Sales	12	12	0.0%	61	56	- 8.2%
Days on Market Until Sale	32	28	- 12.5%	33	37	+ 12.1%
Median Sales Price*	\$261,450	\$264,000	+ 1.0%	\$260,000	\$260,750	+ 0.3%
Average Sales Price*	\$291,458	\$255,476	- 12.3%	\$283,644	\$263,736	- 7.0%
Percent of Original List Price Received*	99.8%	98.3%	- 1.5%	99.0%	96.7%	- 2.3%
Inventory of Homes for Sale	14	11	- 21.4%	—	—	—
Months Supply of Inventory	1.7	1.5	- 11.8%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	—	—	—	7	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$237,000	—	—
Percent of Original List Price Received*	—	—	—	100.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

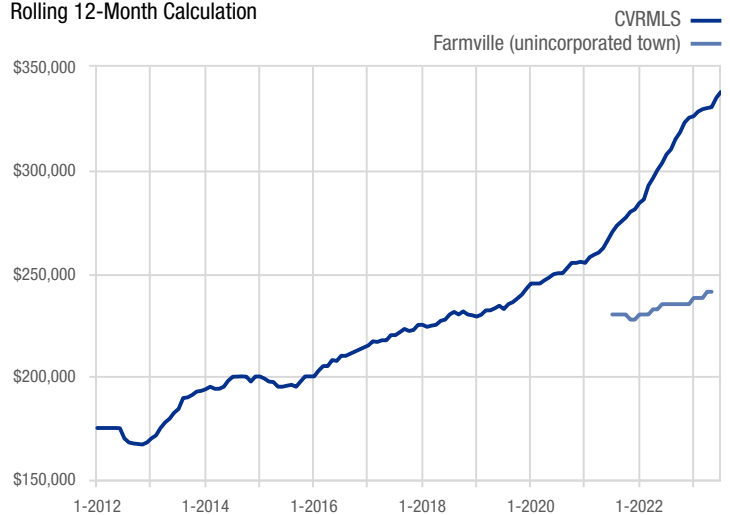
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.