

Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

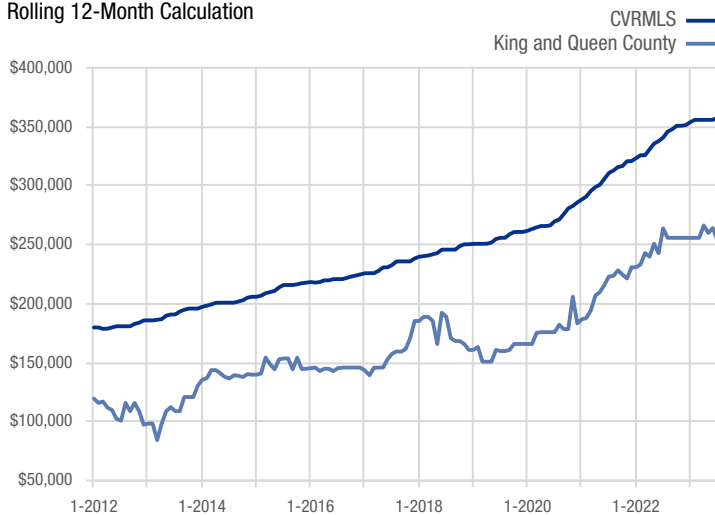
Single Family	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	3	5	+ 66.7%	22	29	+ 31.8%
Pending Sales	4	4	0.0%	20	23	+ 15.0%
Closed Sales	6	4	- 33.3%	18	18	0.0%
Days on Market Until Sale	13	13	0.0%	14	16	+ 14.3%
Median Sales Price*	\$293,975	\$210,250	- 28.5%	\$280,000	\$266,113	- 5.0%
Average Sales Price*	\$287,108	\$215,450	- 25.0%	\$274,647	\$333,263	+ 21.3%
Percent of Original List Price Received*	105.3%	104.6%	- 0.7%	101.1%	99.2%	- 1.9%
Inventory of Homes for Sale	3	6	+ 100.0%	—	—	—
Months Supply of Inventory	0.9	1.8	+ 100.0%	—	—	—

Condo/Town	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

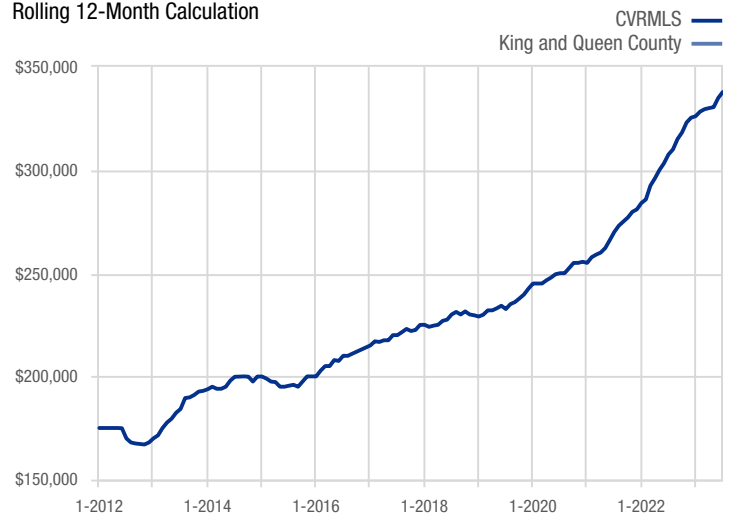
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.