

Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

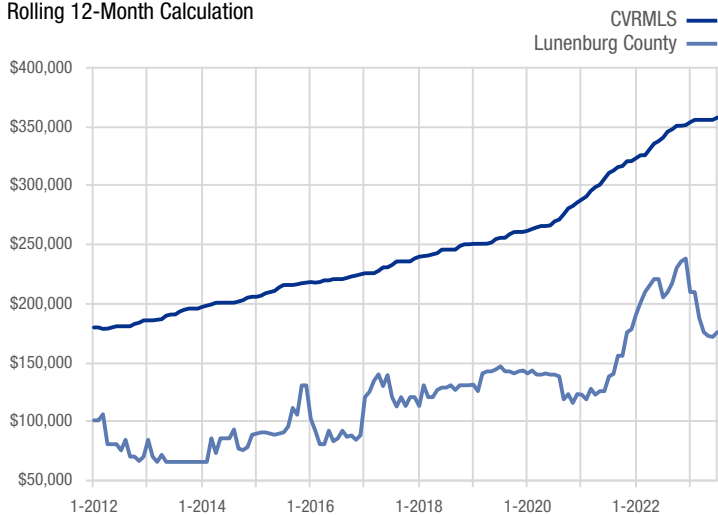
Single Family	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	3	4	+ 33.3%	29	33	+ 13.8%
Pending Sales	5	5	0.0%	30	31	+ 3.3%
Closed Sales	3	6	+ 100.0%	28	30	+ 7.1%
Days on Market Until Sale	29	32	+ 10.3%	57	53	- 7.0%
Median Sales Price*	\$157,250	\$115,425	- 26.6%	\$187,000	\$110,000	- 41.2%
Average Sales Price*	\$154,750	\$150,658	- 2.6%	\$226,434	\$163,711	- 27.7%
Percent of Original List Price Received*	102.2%	113.4%	+ 11.0%	94.9%	110.0%	+ 15.9%
Inventory of Homes for Sale	8	6	- 25.0%	—	—	—
Months Supply of Inventory	2.2	1.8	- 18.2%	—	—	—

Condo/Town	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

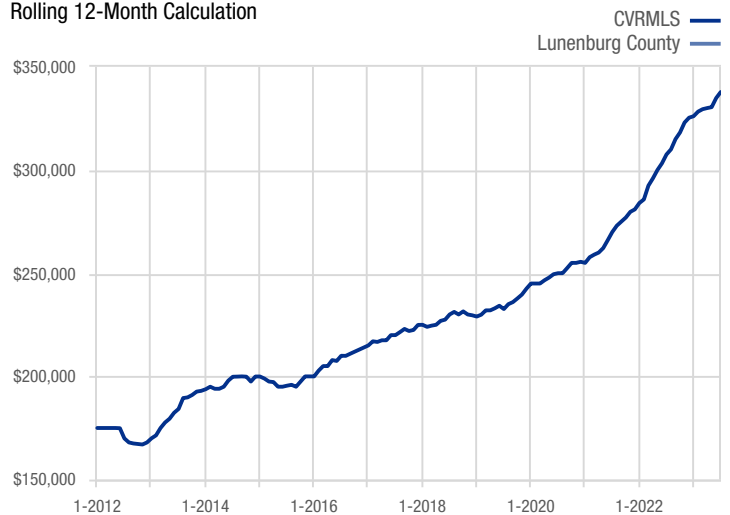
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.