

# Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Mecklenburg County

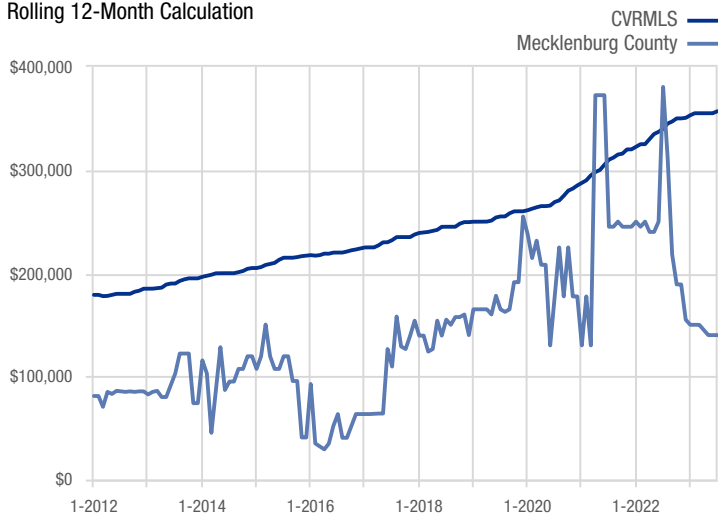
| Single Family                            | July |           |          | Year to Date |             |          |
|--|------|-----------|----------|--------------|-------------|----------|
|  | 2022 | 2023      | % Change | Thru 7-2022  | Thru 7-2023 | % Change |
| New Listings                             | 1    | 1         | 0.0%     | 8            | 20          | + 150.0% |
| Pending Sales                            | 4    | 0         | - 100.0% | 7            | 13          | + 85.7%  |
| Closed Sales                             | 0    | 2         | —        | 5            | 11          | + 120.0% |
| Days on Market Until Sale                | —    | 72        | —        | 16           | 54          | + 237.5% |
| Median Sales Price*                      | —    | \$187,500 | —        | \$312,000    | \$147,500   | - 52.7%  |
| Average Sales Price*                     | —    | \$187,500 | —        | \$376,485    | \$289,870   | - 23.0%  |
| Percent of Original List Price Received* | —    | 90.4%     | —        | 94.5%        | 90.8%       | - 3.9%   |
| Inventory of Homes for Sale              | 1    | 8         | + 700.0% | —            | —           | —        |
| Months Supply of Inventory               | 0.6  | 4.0       | + 566.7% | —            | —           | —        |

| Condo/Town                               | July |      |          | Year to Date |             |          |
|--|------|------|----------|--------------|-------------|----------|
|  | 2022 | 2023 | % Change | Thru 7-2022  | Thru 7-2023 | % Change |
| New Listings                             | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Pending Sales                            | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Closed Sales                             | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale                | —    | —    | —        | —            | —           | —        |
| Median Sales Price*                      | —    | —    | —        | —            | —           | —        |
| Average Sales Price*                     | —    | —    | —        | —            | —           | —        |
| Percent of Original List Price Received* | —    | —    | —        | —            | —           | —        |
| Inventory of Homes for Sale              | 0    | 0    | 0.0%     | —            | —           | —        |
| Months Supply of Inventory               | —    | —    | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

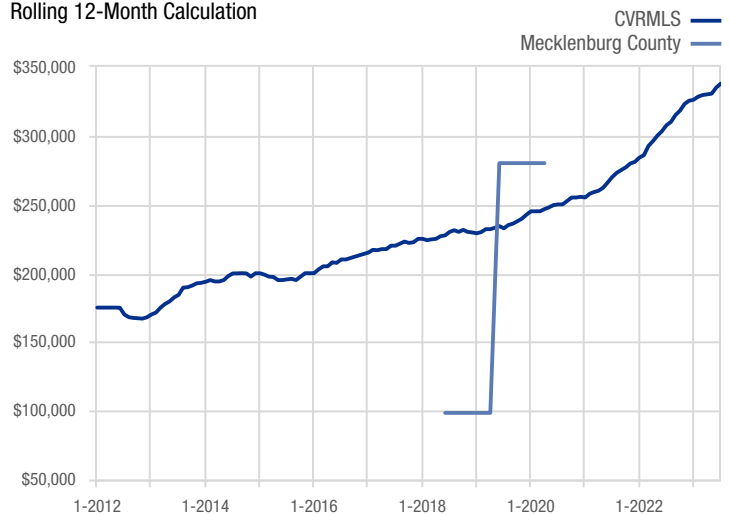
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.