

Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

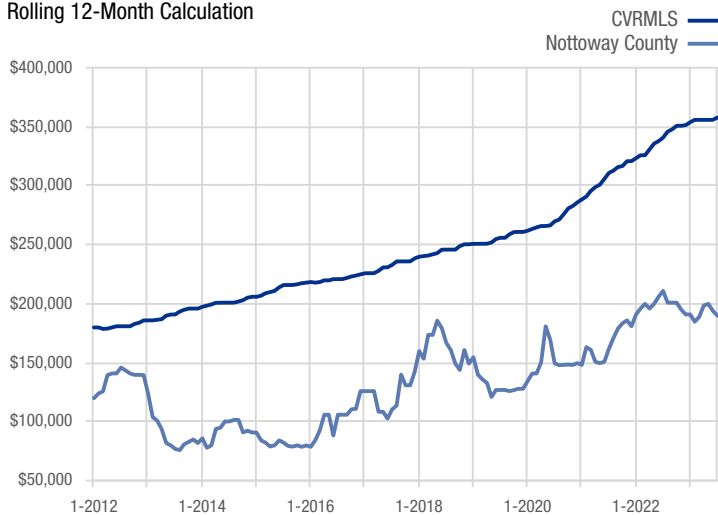
Single Family	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	15	5	- 66.7%	72	66	- 8.3%
Pending Sales	5	10	+ 100.0%	55	64	+ 16.4%
Closed Sales	12	9	- 25.0%	56	54	- 3.6%
Days on Market Until Sale	17	41	+ 141.2%	40	57	+ 42.5%
Median Sales Price*	\$198,150	\$162,000	- 18.2%	\$218,000	\$205,000	- 6.0%
Average Sales Price*	\$231,271	\$160,185	- 30.7%	\$239,264	\$234,043	- 2.2%
Percent of Original List Price Received*	99.7%	95.0%	- 4.7%	98.4%	95.3%	- 3.2%
Inventory of Homes for Sale	25	16	- 36.0%	—	—	—
Months Supply of Inventory	3.8	2.0	- 47.4%	—	—	—

Condo/Town	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

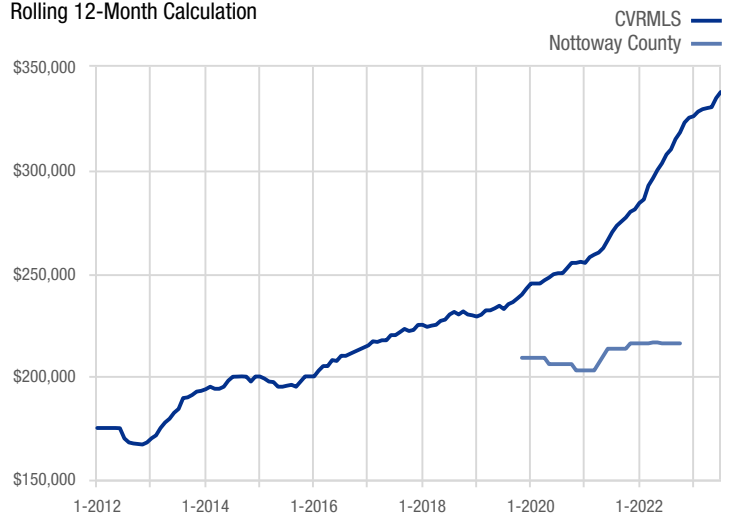
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.