

Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

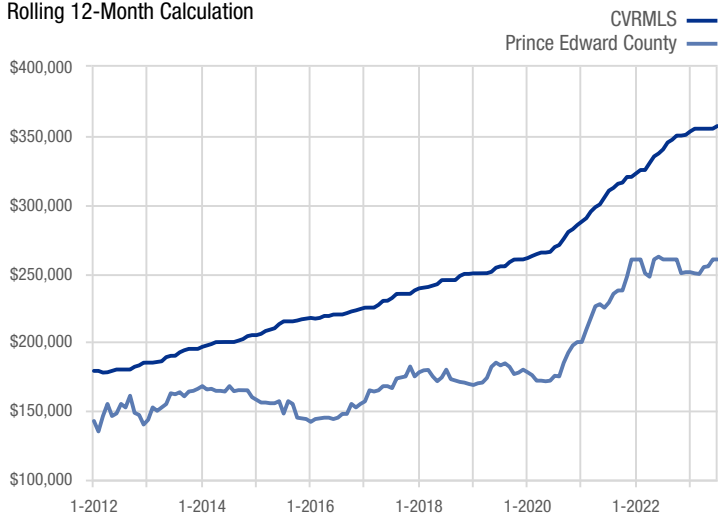
Single Family	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	18	12	- 33.3%	111	96	- 13.5%
Pending Sales	16	11	- 31.3%	86	71	- 17.4%
Closed Sales	12	17	+ 41.7%	76	61	- 19.7%
Days on Market Until Sale	29	41	+ 41.4%	31	46	+ 48.4%
Median Sales Price*	\$261,450	\$280,000	+ 7.1%	\$251,500	\$268,000	+ 6.6%
Average Sales Price*	\$290,375	\$265,230	- 8.7%	\$286,565	\$284,565	- 0.7%
Percent of Original List Price Received*	100.7%	97.9%	- 2.8%	99.6%	96.6%	- 3.0%
Inventory of Homes for Sale	27	27	0.0%	—	—	—
Months Supply of Inventory	2.5	2.9	+ 16.0%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	—	—	—	7	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$237,000	—	—
Percent of Original List Price Received*	—	—	—	100.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

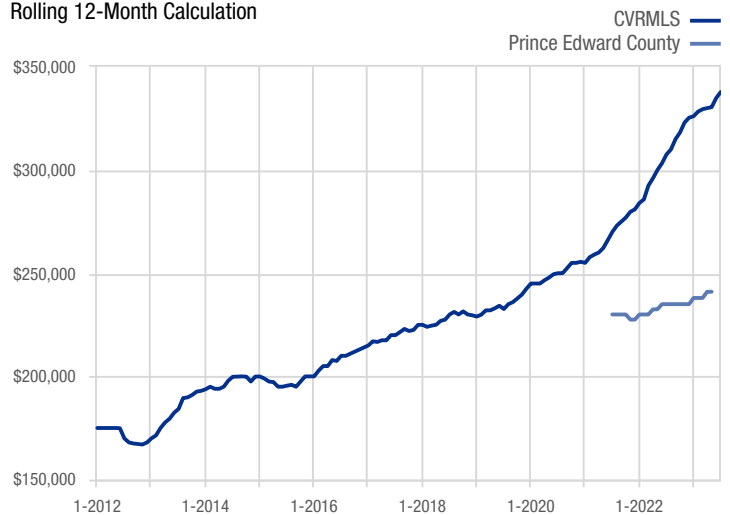
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.