

# Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Prince George County

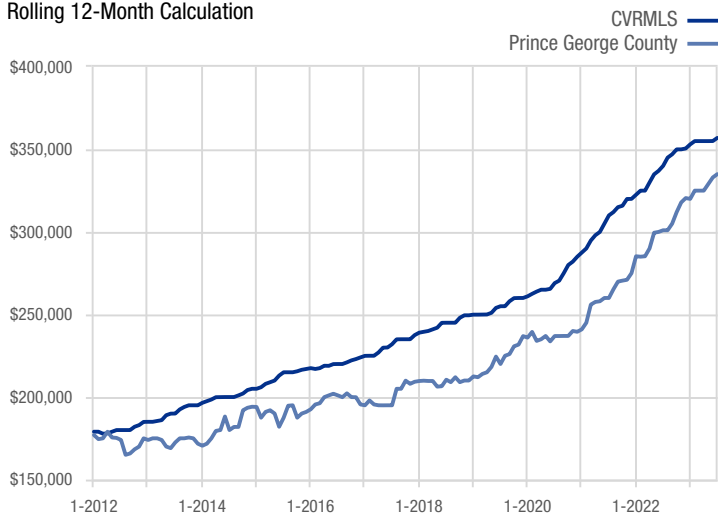
Single Family	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	51	37	- 27.5%	270	268	- 0.7%
Pending Sales	33	36	+ 9.1%	223	256	+ 14.8%
Closed Sales	30	41	+ 36.7%	217	229	+ 5.5%
Days on Market Until Sale	22	25	+ 13.6%	18	39	+ 116.7%
Median Sales Price*	\$320,000	<b>\$349,900</b>	+ 9.3%	\$317,350	<b>\$340,000</b>	+ 7.1%
Average Sales Price*	\$334,510	<b>\$330,048</b>	- 1.3%	\$330,296	<b>\$335,282</b>	+ 1.5%
Percent of Original List Price Received*	99.3%	<b>97.9%</b>	- 1.4%	101.0%	<b>97.7%</b>	- 3.3%
Inventory of Homes for Sale	56	43	- 23.2%	—	—	—
Months Supply of Inventory	1.8	1.3	- 27.8%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	0	2	—	1	3	+ 200.0%
Pending Sales	1	0	- 100.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	57	—
Median Sales Price*	—	—	—	—	<b>\$264,500</b>	—
Average Sales Price*	—	—	—	—	<b>\$264,500</b>	—
Percent of Original List Price Received*	—	—	—	—	<b>96.2%</b>	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

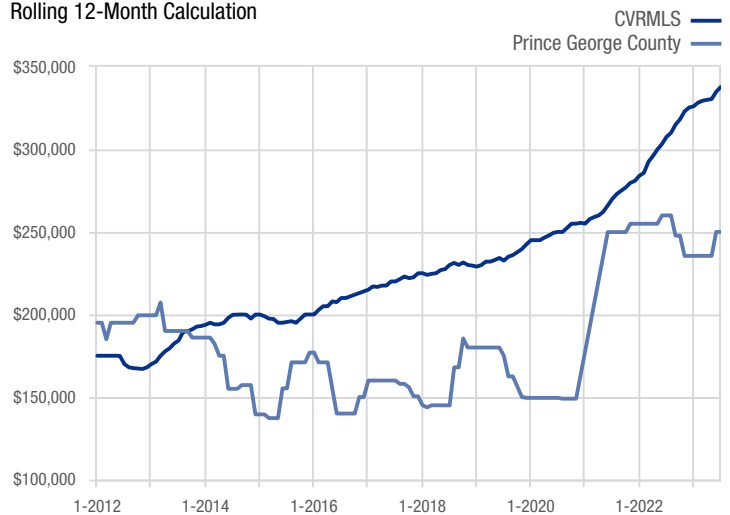
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.