

Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

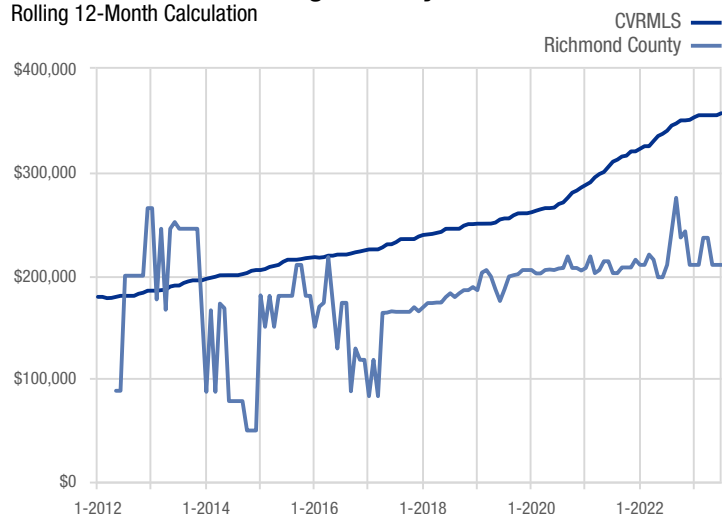
Single Family	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	0	7	—	11	19	+ 72.7%
Pending Sales	0	5	—	9	13	+ 44.4%
Closed Sales	2	2	0.0%	8	10	+ 25.0%
Days on Market Until Sale	7	25	+ 257.1%	22	23	+ 4.5%
Median Sales Price*	\$232,500	\$145,678	- 37.3%	\$196,350	\$145,678	- 25.8%
Average Sales Price*	\$232,500	\$145,678	- 37.3%	\$241,463	\$177,491	- 26.5%
Percent of Original List Price Received*	95.8%	91.1%	- 4.9%	97.6%	92.7%	- 5.0%
Inventory of Homes for Sale	3	9	+ 200.0%	—	—	—
Months Supply of Inventory	1.8	3.7	+ 105.6%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

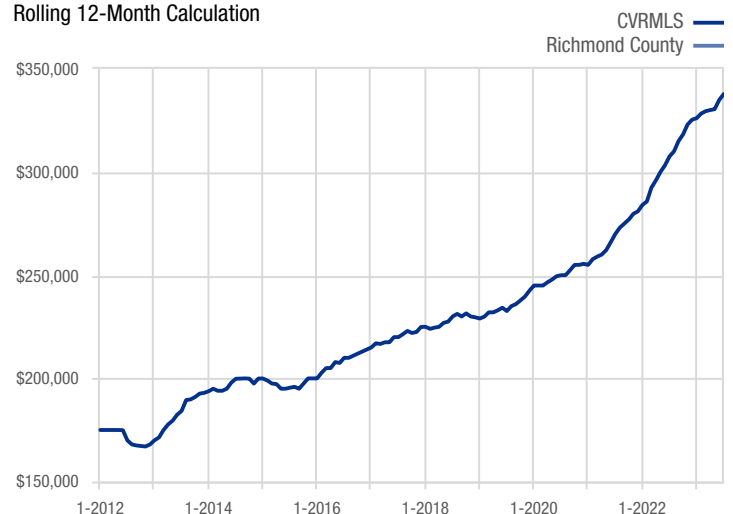
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.