

Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

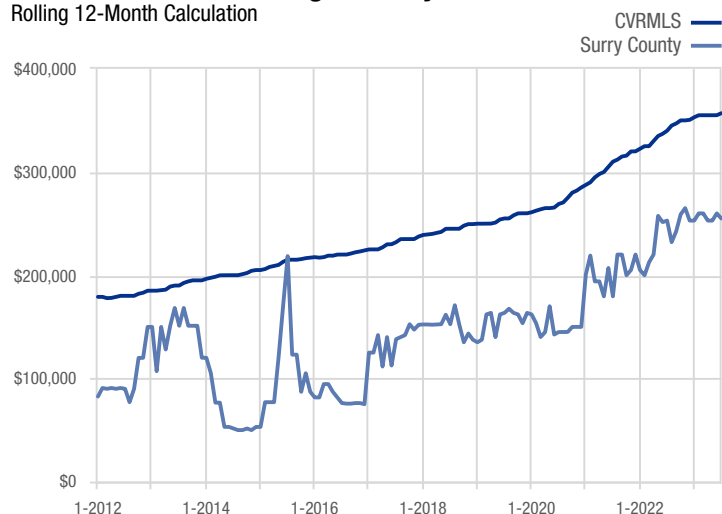
Single Family	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	1	1	0.0%	20	8	- 60.0%
Pending Sales	1	1	0.0%	16	6	- 62.5%
Closed Sales	3	1	- 66.7%	17	6	- 64.7%
Days on Market Until Sale	17	—	—	42	49	+ 16.7%
Median Sales Price*	\$350,000	—	—	\$265,000	\$454,950	+ 71.7%
Average Sales Price*	\$287,780	—	—	\$303,902	\$447,987	+ 47.4%
Percent of Original List Price Received*	107.4%	—	—	100.6%	99.8%	- 0.8%
Inventory of Homes for Sale	7	1	- 85.7%	—	—	—
Months Supply of Inventory	3.2	0.7	- 78.1%	—	—	—

Condo/Town	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

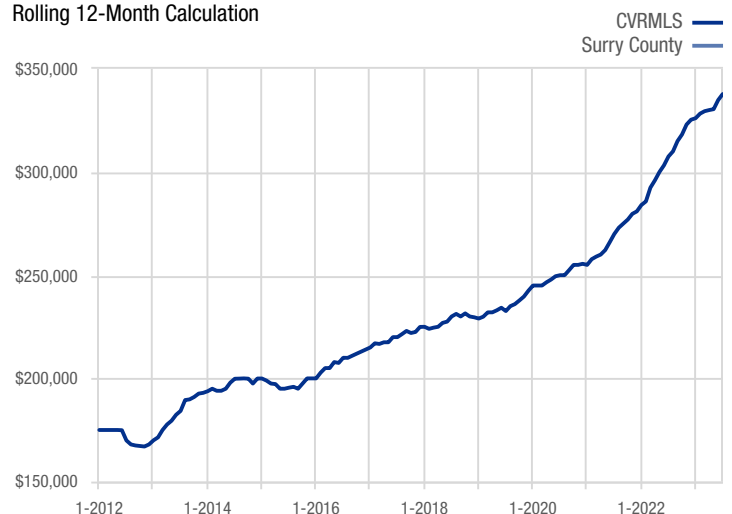
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.