

# Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Sussex County

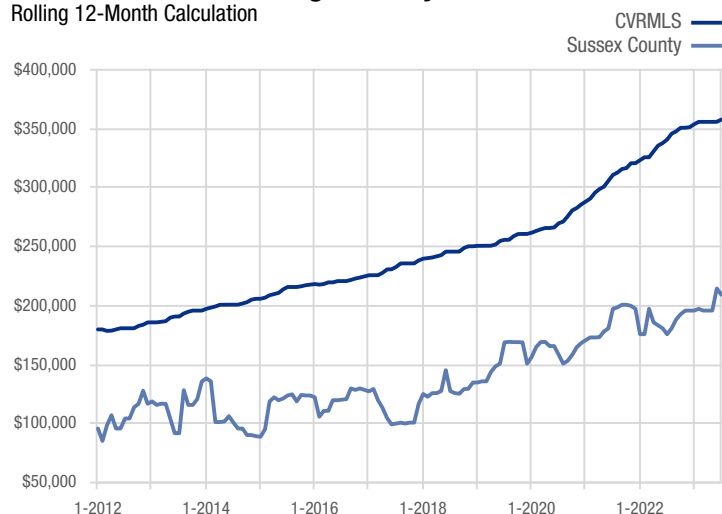
Single Family	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	7	2	- 71.4%	58	39	- 32.8%
Pending Sales	5	3	- 40.0%	47	41	- 12.8%
Closed Sales	7	8	+ 14.3%	47	39	- 17.0%
Days on Market Until Sale	21	11	- 47.6%	26	33	+ 26.9%
Median Sales Price*	\$179,900	<b>\$142,500</b>	- 20.8%	\$179,000	<b>\$223,000</b>	+ 24.6%
Average Sales Price*	\$196,400	<b>\$187,425</b>	- 4.6%	\$189,781	<b>\$215,153</b>	+ 13.4%
Percent of Original List Price Received*	106.9%	<b>100.5%</b>	- 6.0%	99.7%	<b>96.6%</b>	- 3.1%
Inventory of Homes for Sale	15	5	- 66.7%	—	—	—
Months Supply of Inventory	2.3	0.9	- 60.9%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

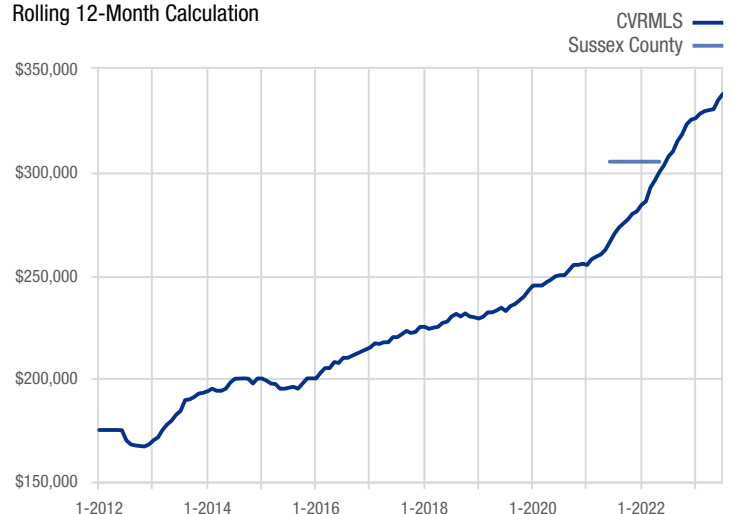
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.