

Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

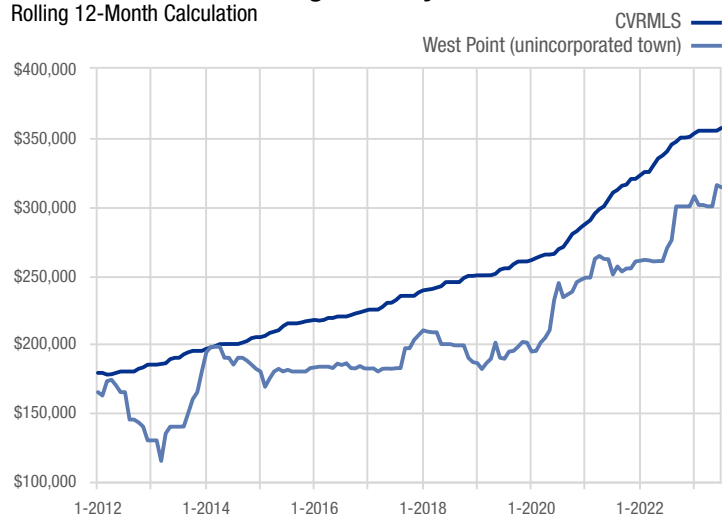
| Single Family | July | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2022 | 2023 | % Change | Thru 7-2022 | Thru 7-2023 | % Change |
| New Listings | 2 | 2 | 0.0% | 39 | 21 | - 46.2% |
| Pending Sales | 4 | 6 | + 50.0% | 31 | 23 | - 25.8% |
| Closed Sales | 6 | 2 | - 66.7% | 31 | 18 | - 41.9% |
| Days on Market Until Sale | 39 | 5 | - 87.2% | 22 | 47 | + 113.6% |
| Median Sales Price* | \$333,143 | \$249,500 | - 25.1% | \$277,000 | \$320,500 | + 15.7% |
| Average Sales Price* | \$312,323 | \$249,500 | - 20.1% | \$300,630 | \$336,415 | + 11.9% |
| Percent of Original List Price Received* | 101.9% | 99.2% | - 2.6% | 101.0% | 96.9% | - 4.1% |
| Inventory of Homes for Sale | 6 | 3 | - 50.0% | — | — | — |
| Months Supply of Inventory | 1.2 | 1.2 | 0.0% | — | — | — |

| Condo/Town | July | | | Year to Date | | |
|--|------|------|----------|--------------|------------------|----------|
| Key Metrics | 2022 | 2023 | % Change | Thru 7-2022 | Thru 7-2023 | % Change |
| New Listings | 0 | 0 | 0.0% | 1 | 1 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 1 | 1 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 1 | 1 | 0.0% |
| Days on Market Until Sale | — | — | — | 12 | 0 | - 100.0% |
| Median Sales Price* | — | — | — | \$177,900 | \$185,000 | + 4.0% |
| Average Sales Price* | — | — | — | \$177,900 | \$185,000 | + 4.0% |
| Percent of Original List Price Received* | — | — | — | 98.9% | 92.5% | - 6.5% |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

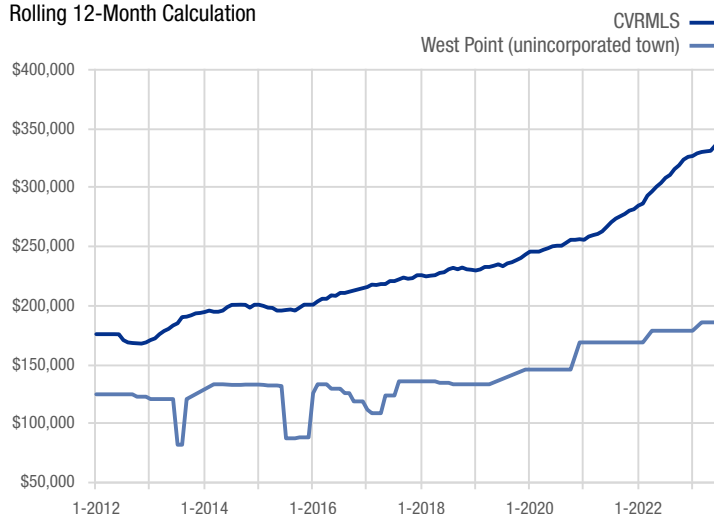
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.