

Local Market Update – July 2023

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

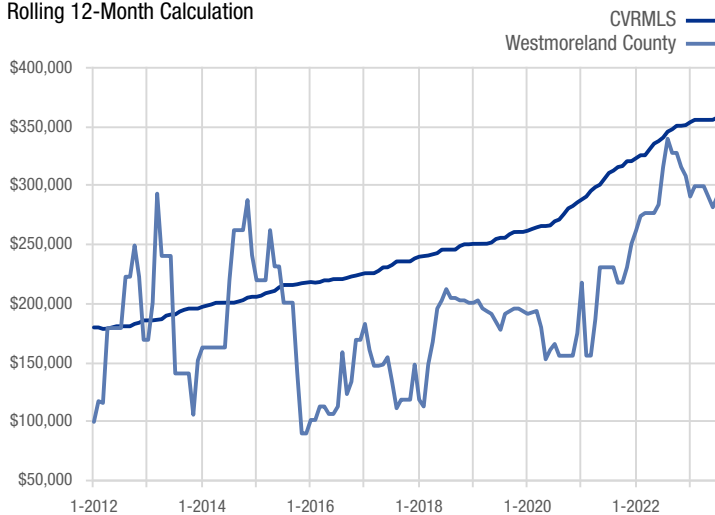
Single Family	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	1	7	+ 600.0%	20	49	+ 145.0%
Pending Sales	2	4	+ 100.0%	16	26	+ 62.5%
Closed Sales	4	5	+ 25.0%	15	21	+ 40.0%
Days on Market Until Sale	46	27	- 41.3%	48	31	- 35.4%
Median Sales Price*	\$272,500	\$314,900	+ 15.6%	\$315,000	\$285,445	- 9.4%
Average Sales Price*	\$321,375	\$317,860	- 1.1%	\$438,263	\$301,980	- 31.1%
Percent of Original List Price Received*	96.7%	99.7%	+ 3.1%	99.9%	98.8%	- 1.1%
Inventory of Homes for Sale	4	19	+ 375.0%	—	—	—
Months Supply of Inventory	1.9	6.5	+ 242.1%	—	—	—

Condo/Town	July			Year to Date		
	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

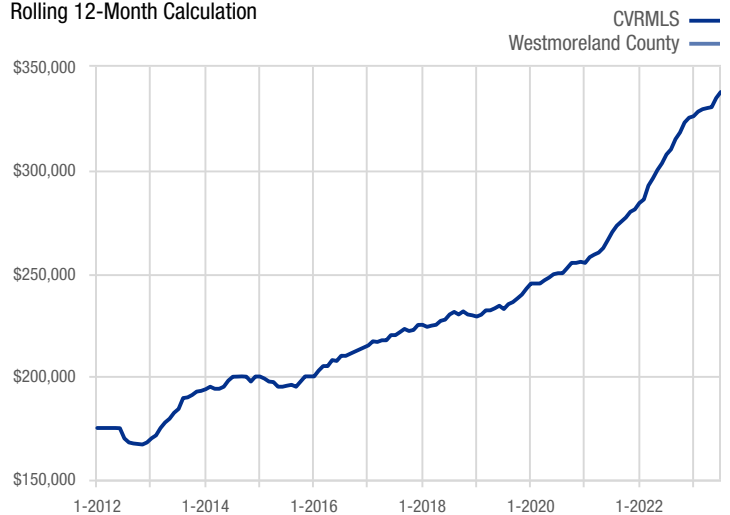
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.