

Local Market Update – August 2023

A Research Tool Provided by Central Virginia Regional MLS.



Brunswick County

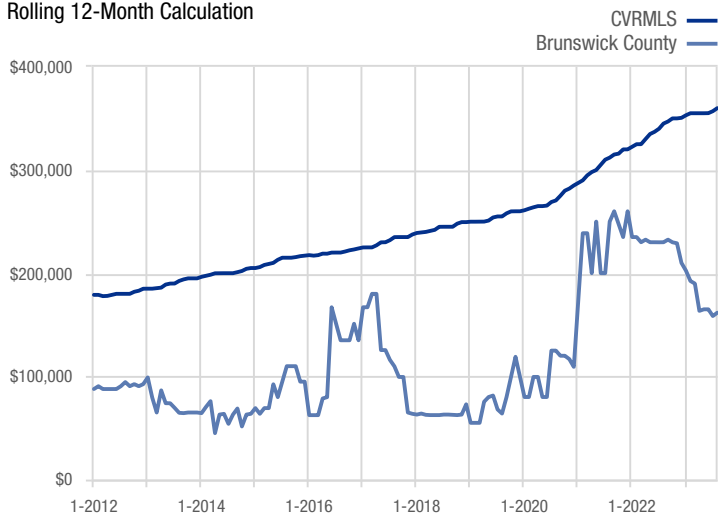
Single Family	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	2	3	+ 50.0%	16	22	+ 37.5%
Pending Sales	3	4	+ 33.3%	16	17	+ 6.3%
Closed Sales	4	4	0.0%	19	16	- 15.8%
Days on Market Until Sale	16	27	+ 68.8%	29	50	+ 72.4%
Median Sales Price*	\$299,900	\$277,500	- 7.5%	\$210,000	\$138,250	- 34.2%
Average Sales Price*	\$349,133	\$306,875	- 12.1%	\$237,312	\$175,310	- 26.1%
Percent of Original List Price Received*	114.7%	95.5%	- 16.7%	99.0%	96.8%	- 2.2%
Inventory of Homes for Sale	2	7	+ 250.0%	—	—	—
Months Supply of Inventory	0.8	3.2	+ 300.0%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

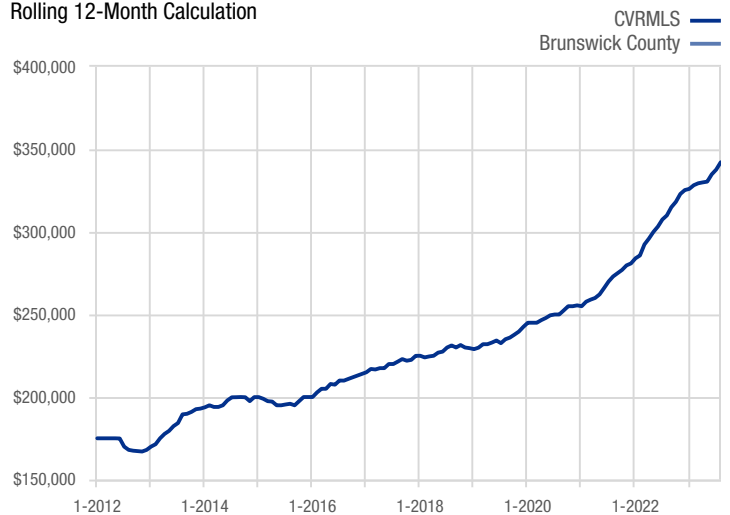
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.