Local Market Update – August 2023
A Research Tool Provided by Central Virginia Regional MLS.

CVRMLS

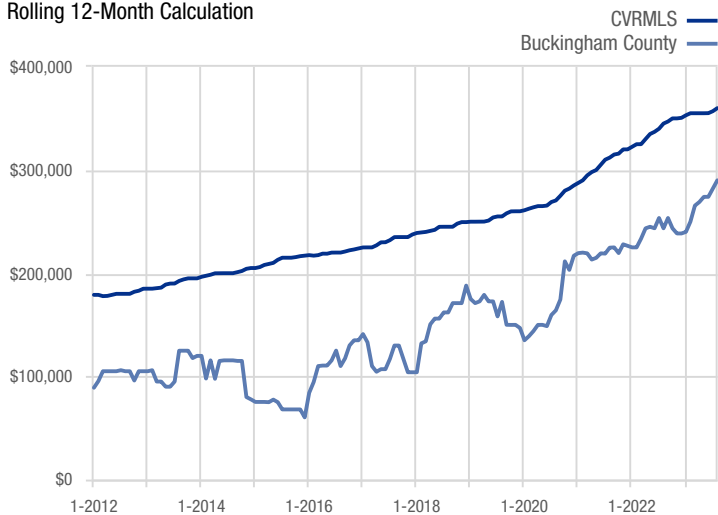# Buckingham County

Single Family	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	2	7	+ 250.0%	32	41	+ 28.1%
Pending Sales	3	4	+ 33.3%	27	37	+ 37.0%
Closed Sales	2	6	+ 200.0%	29	34	+ 17.2%
Days on Market Until Sale	13	77	+ 492.3%	27	47	+ 74.1%
Median Sales Price*	$225,500	$322,450	+ 43.0%	$260,000	$309,900	+ 19.2%
Average Sales Price*	$225,500	$350,967	+ 55.6%	$304,076	$314,896	+ 3.6%
Percent of Original List Price Received*	93.5%	99.0%	+ 5.9%	101.1%	99.2%	- 1.9%
Inventory of Homes for Sale	8	11	+ 37.5%	—	—	—
Months Supply of Inventory	2.0	2.8	+ 40.0%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
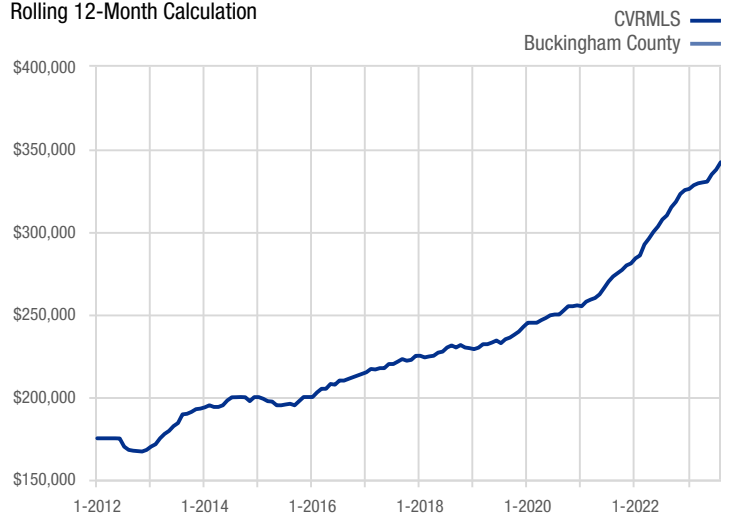
Median Sales Price - Single-Family
Rolling 12-Month Calculation

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Buckingham County

Median Sales Price - Condo/Town
Rolling 12-Month Calculation

CVRMLS
Buckingham County

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.