

Local Market Update – August 2023

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

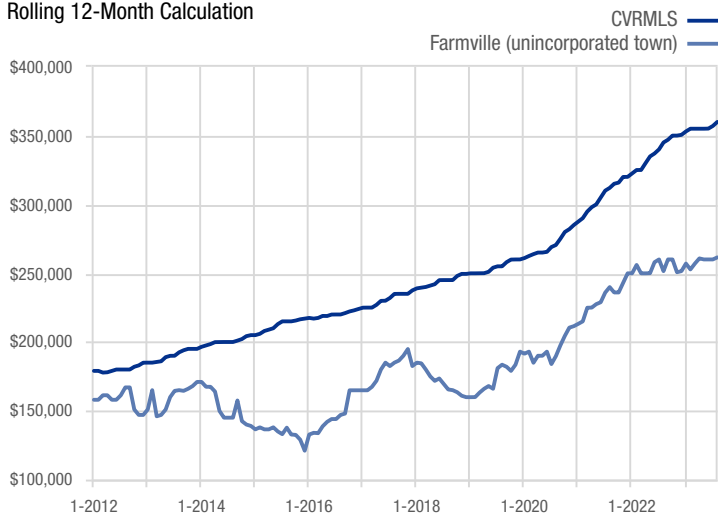
Single Family	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	7	11	+ 57.1%	89	79	- 11.2%
Pending Sales	4	7	+ 75.0%	72	67	- 6.9%
Closed Sales	13	5	- 61.5%	74	61	- 17.6%
Days on Market Until Sale	15	45	+ 200.0%	30	38	+ 26.7%
Median Sales Price*	\$220,000	\$264,000	+ 20.0%	\$249,900	\$261,500	+ 4.6%
Average Sales Price*	\$221,173	\$277,800	+ 25.6%	\$272,519	\$264,889	- 2.8%
Percent of Original List Price Received*	99.7%	96.7%	- 3.0%	99.2%	96.7%	- 2.5%
Inventory of Homes for Sale	17	15	- 11.8%	—	—	—
Months Supply of Inventory	2.2	1.9	- 13.6%	—	—	—

Condo/Town	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	—	—	—	7	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$237,000	—	—
Percent of Original List Price Received*	—	—	—	100.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

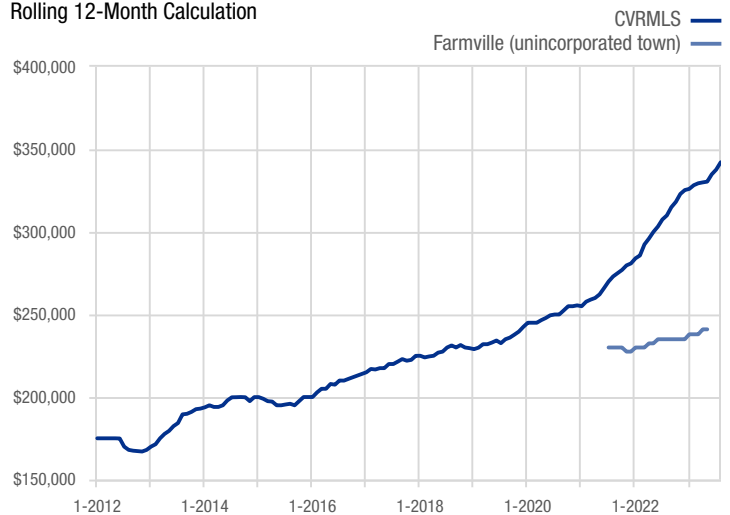
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.