

# Local Market Update – August 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Lunenburg County

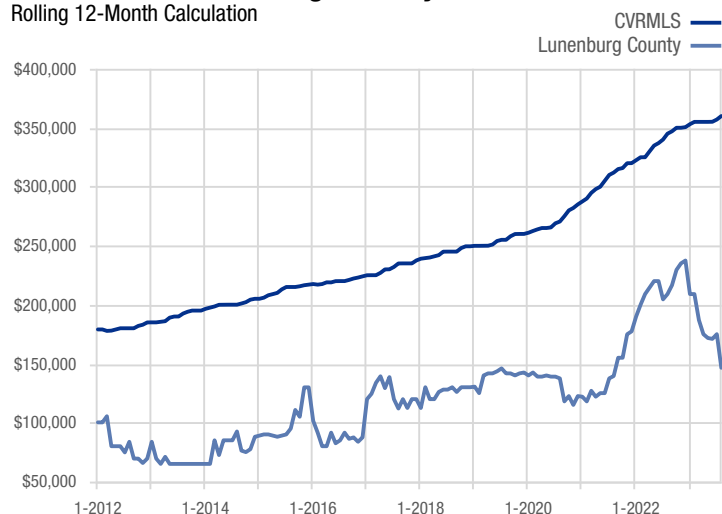
Single Family	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	3	5	+ 66.7%	32	38	+ 18.8%
Pending Sales	1	4	+ 300.0%	31	35	+ 12.9%
Closed Sales	6	3	- 50.0%	34	33	- 2.9%
Days on Market Until Sale	30	17	- 43.3%	52	50	- 3.8%
Median Sales Price*	\$285,000	<b>\$46,200</b>	- 83.8%	\$209,000	<b>\$105,000</b>	- 49.8%
Average Sales Price*	\$299,417	<b>\$128,733</b>	- 57.0%	\$240,560	<b>\$160,326</b>	- 33.4%
Percent of Original List Price Received*	92.6%	<b>99.1%</b>	+ 7.0%	94.5%	<b>108.9%</b>	+ 15.2%
Inventory of Homes for Sale	7	7	0.0%	—	—	—
Months Supply of Inventory	2.0	2.0	0.0%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

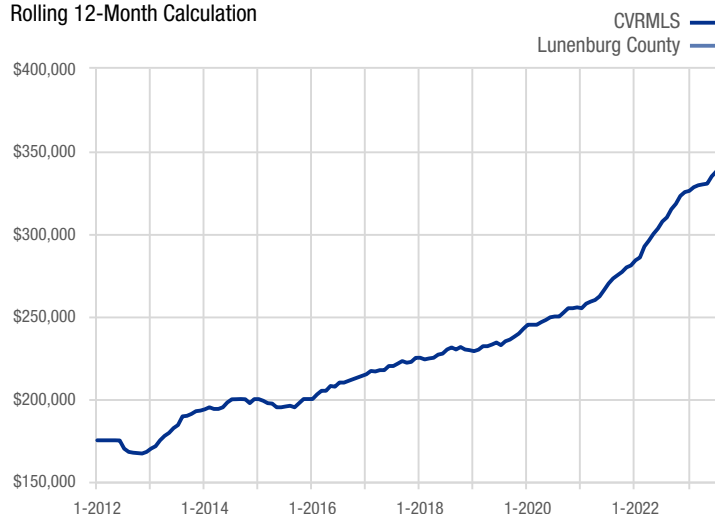
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.