

# Local Market Update – August 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Nottoway County

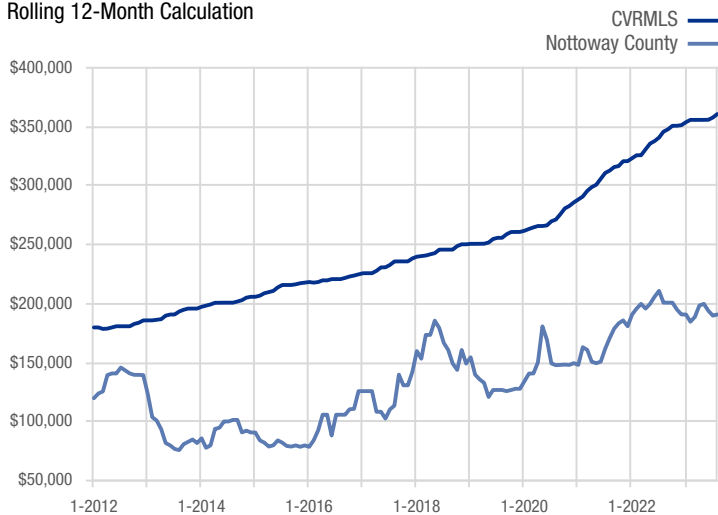
Single Family	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	10	11	+ 10.0%	82	77	- 6.1%
Pending Sales	7	11	+ 57.1%	62	75	+ 21.0%
Closed Sales	6	8	+ 33.3%	62	62	0.0%
Days on Market Until Sale	74	57	- 23.0%	44	57	+ 29.5%
Median Sales Price*	\$131,000	<b>\$227,185</b>	+ 73.4%	\$200,000	<b>\$205,000</b>	+ 2.5%
Average Sales Price*	\$148,150	<b>\$246,596</b>	+ 66.5%	\$230,302	<b>\$235,690</b>	+ 2.3%
Percent of Original List Price Received*	88.7%	<b>87.9%</b>	- 0.9%	97.4%	<b>94.3%</b>	- 3.2%
Inventory of Homes for Sale	27	14	- 48.1%	—	—	—
Months Supply of Inventory	4.1	1.7	- 58.5%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

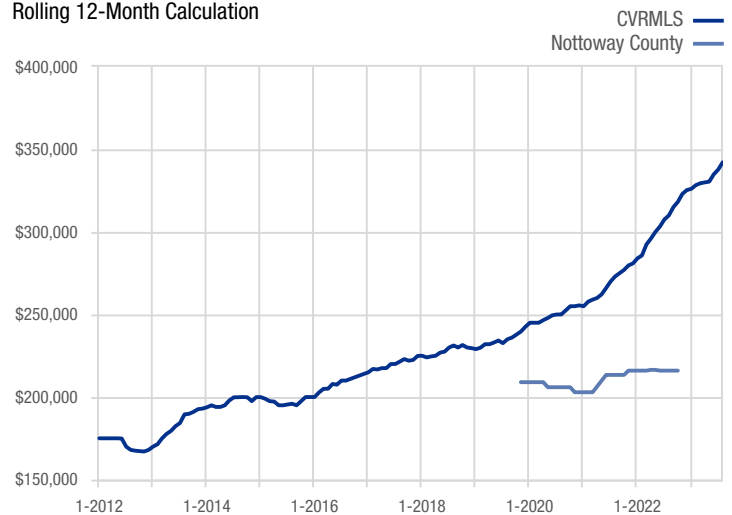
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.