

Local Market Update – August 2023

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

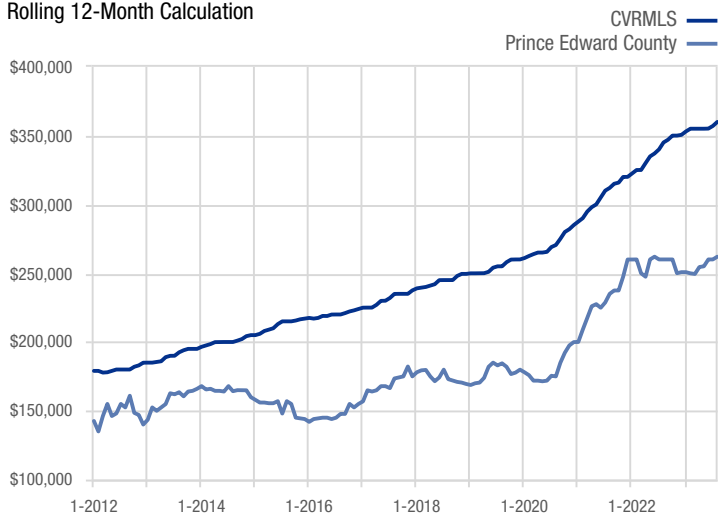
Single Family	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	14	15	+ 7.1%	125	111	- 11.2%
Pending Sales	8	15	+ 87.5%	94	85	- 9.6%
Closed Sales	18	8	- 55.6%	94	69	- 26.6%
Days on Market Until Sale	18	55	+ 205.6%	29	47	+ 62.1%
Median Sales Price*	\$235,000	\$193,500	- 17.7%	\$249,900	\$265,000	+ 6.0%
Average Sales Price*	\$234,117	\$229,875	- 1.8%	\$276,413	\$278,224	+ 0.7%
Percent of Original List Price Received*	98.4%	91.1%	- 7.4%	99.3%	96.0%	- 3.3%
Inventory of Homes for Sale	33	26	- 21.2%	—	—	—
Months Supply of Inventory	3.1	2.7	- 12.9%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	—	—	—	7	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$237,000	—	—
Percent of Original List Price Received*	—	—	—	100.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

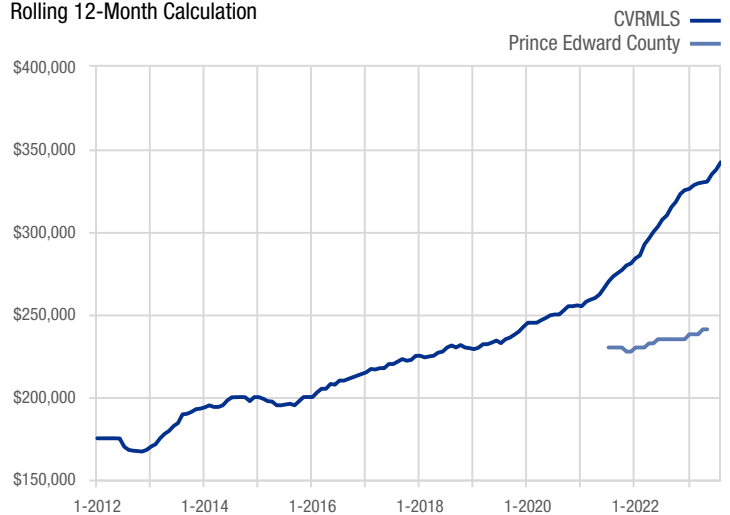
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.