

Local Market Update – August 2023

A Research Tool Provided by Central Virginia Regional MLS.



Prince George County

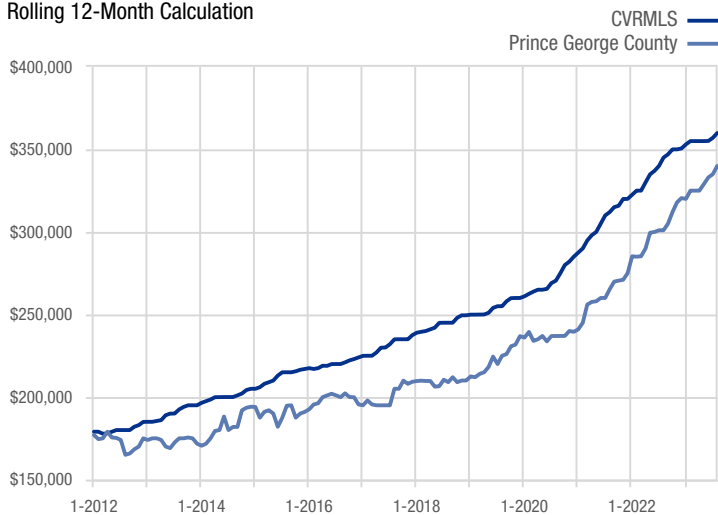
Single Family	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	40	32	- 20.0%	310	301	- 2.9%
Pending Sales	37	26	- 29.7%	260	280	+ 7.7%
Closed Sales	34	39	+ 14.7%	251	268	+ 6.8%
Days on Market Until Sale	16	26	+ 62.5%	18	37	+ 105.6%
Median Sales Price*	\$300,000	\$359,900	+ 20.0%	\$315,000	\$344,900	+ 9.5%
Average Sales Price*	\$311,256	\$406,300	+ 30.5%	\$327,732	\$345,617	+ 5.5%
Percent of Original List Price Received*	99.0%	100.6%	+ 1.6%	100.7%	98.1%	- 2.6%
Inventory of Homes for Sale	55	45	- 18.2%	—	—	—
Months Supply of Inventory	1.7	1.4	- 17.6%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	0	1	—	1	4	+ 300.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	57	—
Median Sales Price*	—	—	—	—	\$264,500	—
Average Sales Price*	—	—	—	—	\$264,500	—
Percent of Original List Price Received*	—	—	—	—	96.2%	—
Inventory of Homes for Sale	0	3	—	—	—	—
Months Supply of Inventory	—	3.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

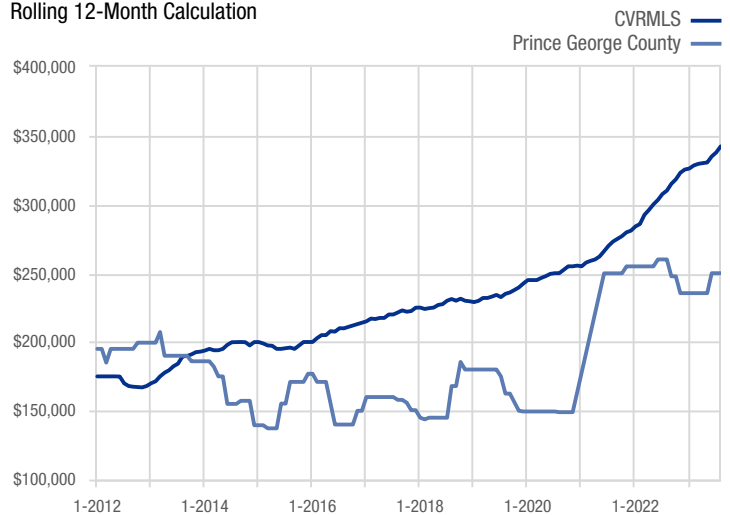
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.