

# Local Market Update – August 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Surry County

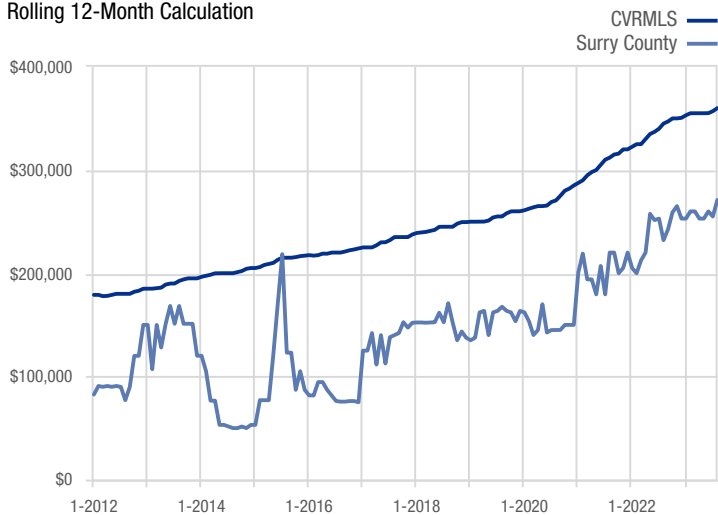
Single Family	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	0	1	—	20	9	- 55.0%
Pending Sales	1	1	0.0%	17	7	- 58.8%
Closed Sales	2	0	- 100.0%	19	6	- 68.4%
Days on Market Until Sale	21	—	—	39	49	+ 25.6%
Median Sales Price*	\$196,000	—	—	\$252,900	<b>\$454,950</b>	+ 79.9%
Average Sales Price*	\$196,000	—	—	\$292,544	<b>\$447,987</b>	+ 53.1%
Percent of Original List Price Received*	100.7%	—	—	100.6%	<b>99.8%</b>	- 0.8%
Inventory of Homes for Sale	5	1	- 80.0%	—	—	—
Months Supply of Inventory	2.4	0.7	- 70.8%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

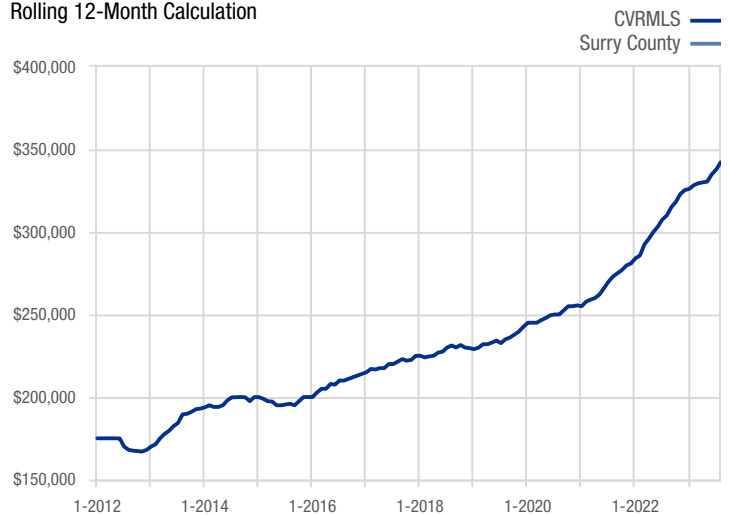
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.