

# Local Market Update – August 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Sussex County

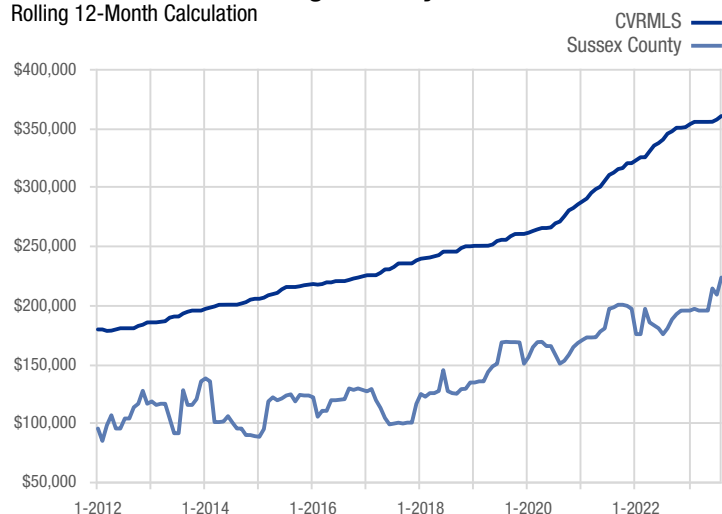
Single Family	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	10	7	- 30.0%	68	46	- 32.4%
Pending Sales	4	2	- 50.0%	51	43	- 15.7%
Closed Sales	8	4	- 50.0%	55	43	- 21.8%
Days on Market Until Sale	9	14	+ 55.6%	24	31	+ 29.2%
Median Sales Price*	\$214,250	<b>\$274,450</b>	+ 28.1%	\$195,000	<b>\$235,000</b>	+ 20.5%
Average Sales Price*	\$228,962	<b>\$297,225</b>	+ 29.8%	\$195,480	<b>\$222,788</b>	+ 14.0%
Percent of Original List Price Received*	107.6%	<b>98.4%</b>	- 8.6%	100.8%	<b>96.8%</b>	- 4.0%
Inventory of Homes for Sale	20	10	- 50.0%	—	—	—
Months Supply of Inventory	3.2	1.9	- 40.6%	—	—	—

Condo/Town	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

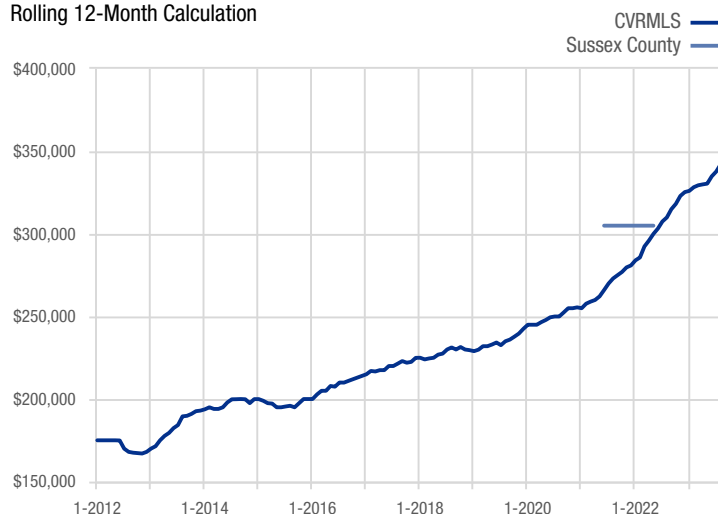
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.