## **Local Market Update – August 2023**A Research Tool Provided by Central Virginia Regional MLS.

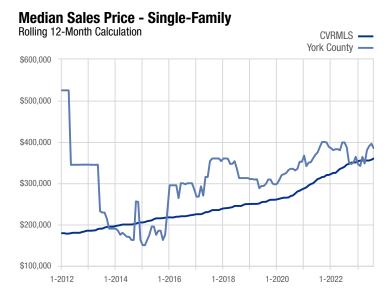


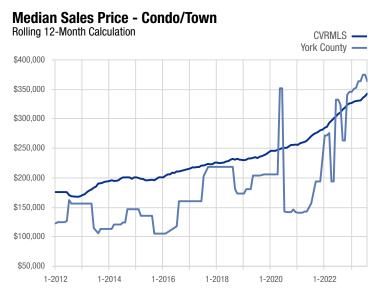
## **York County**

Single Family	August			Year to Date			
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change	
New Listings	5	2	- 60.0%	21	32	+ 52.4%	
Pending Sales	3	0	- 100.0%	16	24	+ 50.0%	
Closed Sales	1	2	+ 100.0%	18	25	+ 38.9%	
Days on Market Until Sale	9	4	- 55.6%	25	23	- 8.0%	
Median Sales Price*	\$417,000	\$268,493	- 35.6%	\$391,000	\$415,000	+ 6.1%	
Average Sales Price*	\$417,000	\$268,493	- 35.6%	\$423,774	\$431,202	+ 1.8%	
Percent of Original List Price Received*	100.5%	102.8%	+ 2.3%	103.3%	100.2%	- 3.0%	
Inventory of Homes for Sale	7	5	- 28.6%		_	_	
Months Supply of Inventory	2.4	1.6	- 33.3%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change	
New Listings	0	1		5	8	+ 60.0%	
Pending Sales	1	1	0.0%	4	7	+ 75.0%	
Closed Sales	1	2	+ 100.0%	4	6	+ 50.0%	
Days on Market Until Sale	4	39	+ 875.0%	11	20	+ 81.8%	
Median Sales Price*	\$185,000	\$320,000	+ 73.0%	\$262,500	\$351,000	+ 33.7%	
Average Sales Price*	\$185,000	\$320,000	+ 73.0%	\$257,750	\$326,333	+ 26.6%	
Percent of Original List Price Received*	100.0%	95.5%	- 4.5%	102.5%	99.1%	- 3.3%	
Inventory of Homes for Sale	1	2	+ 100.0%		_	_	
Months Supply of Inventory	1.0	1.3	+ 30.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.