

Local Market Update – September 2023

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

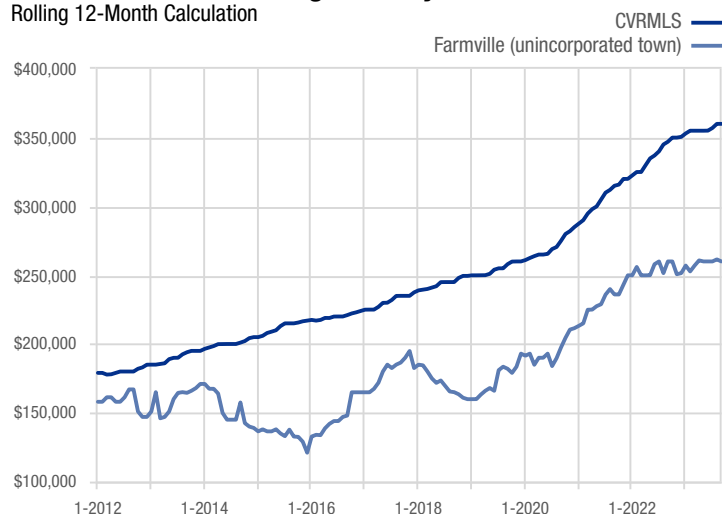
Single Family	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	12	10	- 16.7%	101	89	- 11.9%
Pending Sales	10	6	- 40.0%	82	70	- 14.6%
Closed Sales	5	6	+ 20.0%	79	67	- 15.2%
Days on Market Until Sale	33	27	- 18.2%	30	37	+ 23.3%
Median Sales Price*	\$295,000	\$325,000	+ 10.2%	\$255,750	\$261,500	+ 2.2%
Average Sales Price*	\$293,960	\$345,833	+ 17.6%	\$273,894	\$272,137	- 0.6%
Percent of Original List Price Received*	94.0%	97.7%	+ 3.9%	98.8%	96.8%	- 2.0%
Inventory of Homes for Sale	18	21	+ 16.7%	—	—	—
Months Supply of Inventory	2.3	2.9	+ 26.1%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	—	—	—	7	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$237,000	—	—
Percent of Original List Price Received*	—	—	—	100.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

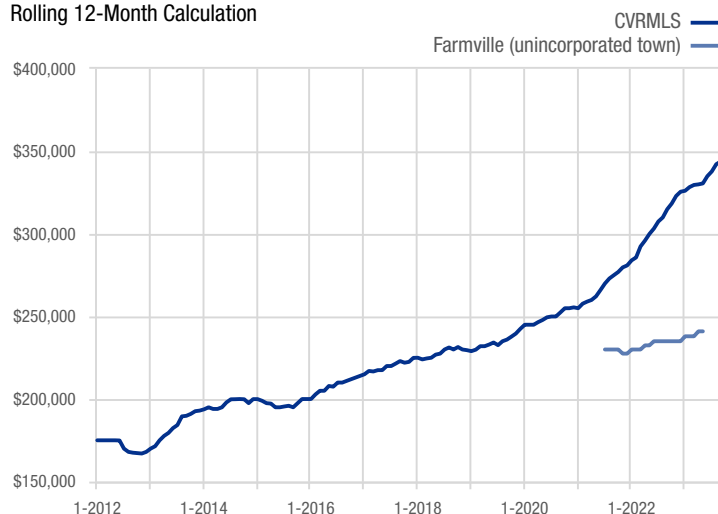
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.