

Local Market Update – September 2023

A Research Tool Provided by Central Virginia Regional MLS.



Hampton City

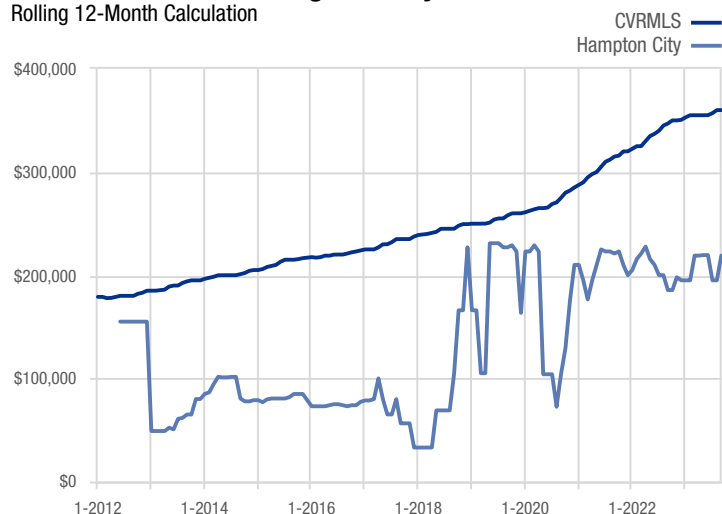
Single Family	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	1	1	0.0%	10	16	+ 60.0%
Pending Sales	0	2	—	8	15	+ 87.5%
Closed Sales	3	0	- 100.0%	8	13	+ 62.5%
Days on Market Until Sale	31	—	—	15	28	+ 86.7%
Median Sales Price*	\$171,043	—	—	\$198,022	\$220,000	+ 11.1%
Average Sales Price*	\$173,681	—	—	\$215,068	\$216,212	+ 0.5%
Percent of Original List Price Received*	98.9%	—	—	99.3%	124.6%	+ 25.5%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.6	0.4	- 33.3%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	0	0.0%	1	4	+ 300.0%
Pending Sales	1	0	- 100.0%	2	3	+ 50.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	—	—	—	18	12	- 33.3%
Median Sales Price*	—	—	—	\$262,500	\$277,000	+ 5.5%
Average Sales Price*	—	—	—	\$262,500	\$277,000	+ 5.5%
Percent of Original List Price Received*	—	—	—	97.0%	101.9%	+ 5.1%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

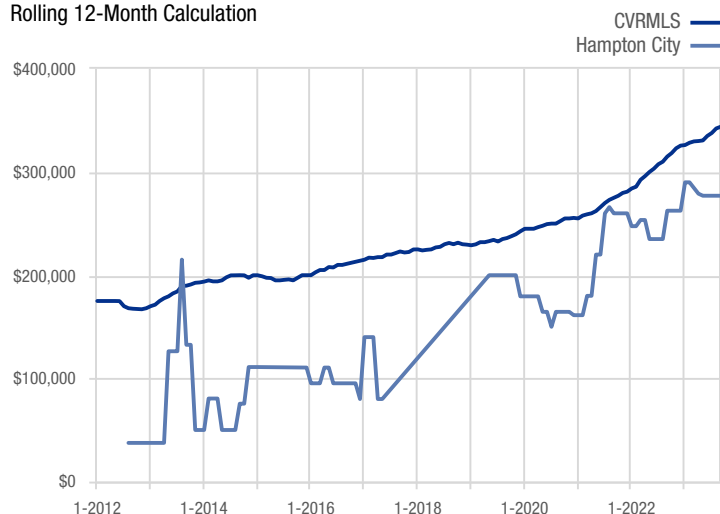
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.