

# Local Market Update – September 2023

A Research Tool Provided by Central Virginia Regional MLS.



## King and Queen County

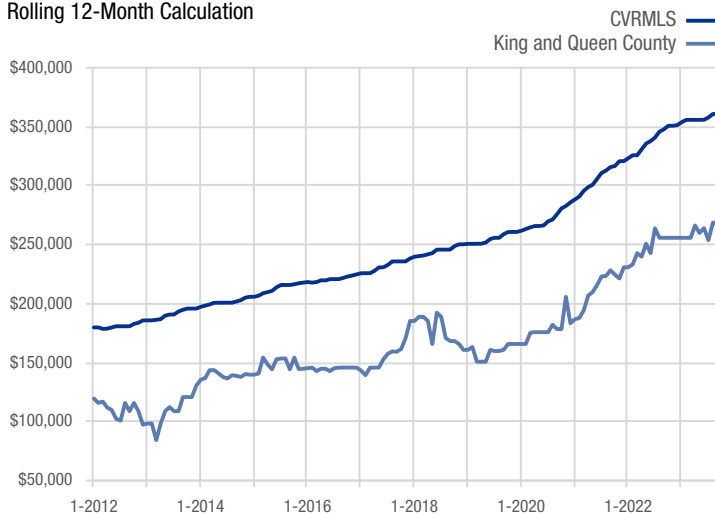
Single Family	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	5	4	- 20.0%	30	40	+ 33.3%
Pending Sales	3	2	- 33.3%	23	29	+ 26.1%
Closed Sales	0	4	—	23	26	+ 13.0%
Days on Market Until Sale	—	17	—	26	15	- 42.3%
Median Sales Price*	—	\$274,000	—	\$265,000	\$284,000	+ 7.2%
Average Sales Price*	—	\$358,225	—	\$270,848	\$348,601	+ 28.7%
Percent of Original List Price Received*	—	96.9%	—	100.6%	98.8%	- 1.8%
Inventory of Homes for Sale	8	9	+ 12.5%	—	—	—
Months Supply of Inventory	2.8	2.7	- 3.6%	—	—	—

Condo/Town	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

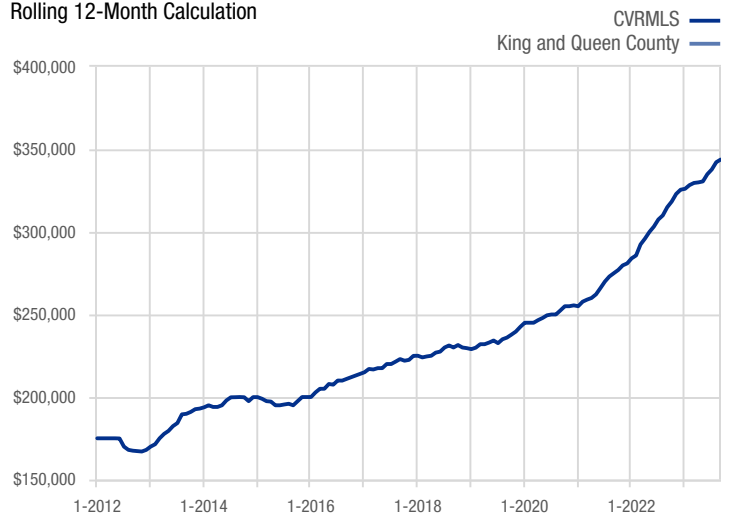
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.