

Local Market Update – September 2023

A Research Tool Provided by Central Virginia Regional MLS.



Mecklenburg County

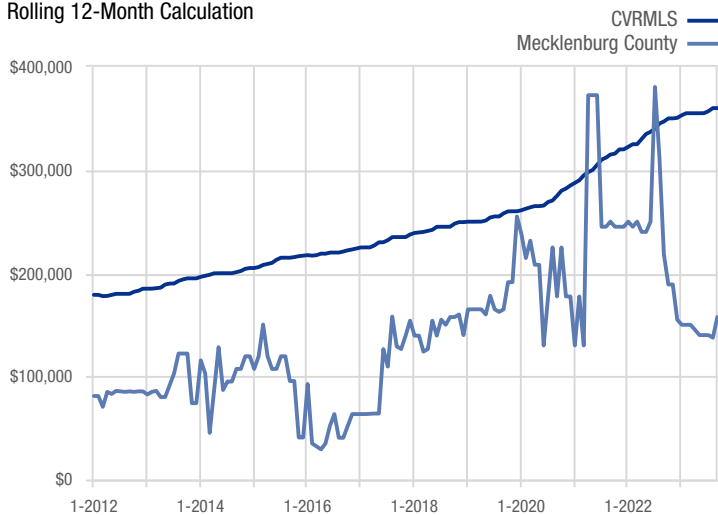
Single Family	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	3	—	12	25	+ 108.3%
Pending Sales	1	0	- 100.0%	9	17	+ 88.9%
Closed Sales	4	4	0.0%	10	17	+ 70.0%
Days on Market Until Sale	25	99	+ 296.0%	21	61	+ 190.5%
Median Sales Price*	\$130,000	\$289,950	+ 123.0%	\$189,100	\$195,850	+ 3.6%
Average Sales Price*	\$168,750	\$239,950	+ 42.2%	\$271,743	\$276,531	+ 1.8%
Percent of Original List Price Received*	92.6%	94.5%	+ 2.1%	94.3%	94.1%	- 0.2%
Inventory of Homes for Sale	2	6	+ 200.0%	—	—	—
Months Supply of Inventory	1.3	2.3	+ 76.9%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

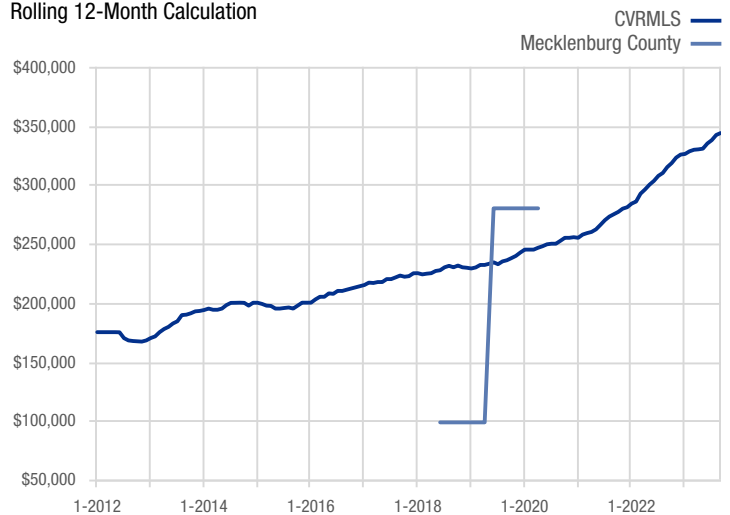
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.