

Local Market Update – September 2023

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

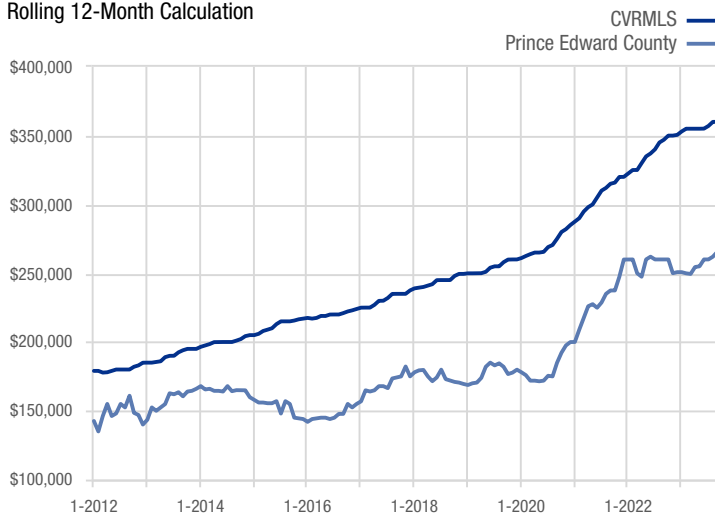
Single Family	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	14	16	+ 14.3%	139	127	- 8.6%
Pending Sales	16	10	- 37.5%	110	93	- 15.5%
Closed Sales	9	11	+ 22.2%	103	81	- 21.4%
Days on Market Until Sale	41	26	- 36.6%	30	44	+ 46.7%
Median Sales Price*	\$260,000	\$415,000	+ 59.6%	\$250,700	\$274,000	+ 9.3%
Average Sales Price*	\$243,822	\$383,262	+ 57.2%	\$273,538	\$292,667	+ 7.0%
Percent of Original List Price Received*	91.4%	96.3%	+ 5.4%	98.6%	96.0%	- 2.6%
Inventory of Homes for Sale	30	33	+ 10.0%	—	—	—
Months Supply of Inventory	2.7	3.6	+ 33.3%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	—	—	—	7	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$237,000	—	—
Percent of Original List Price Received*	—	—	—	100.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

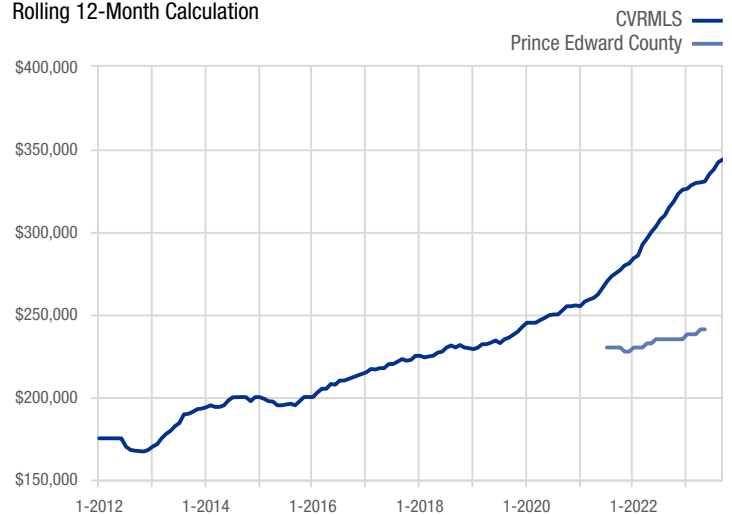
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.