

Local Market Update – September 2023

A Research Tool Provided by Central Virginia Regional MLS.



Prince George County

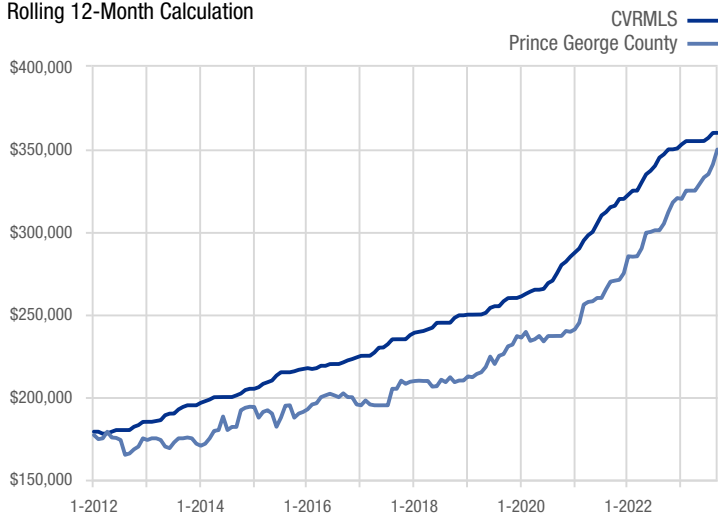
Single Family	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	32	33	+ 3.1%	342	334	- 2.3%
Pending Sales	29	29	0.0%	289	308	+ 6.6%
Closed Sales	39	29	- 25.6%	290	298	+ 2.8%
Days on Market Until Sale	28	28	0.0%	19	36	+ 89.5%
Median Sales Price*	\$305,000	\$367,900	+ 20.6%	\$313,500	\$350,000	+ 11.6%
Average Sales Price*	\$336,536	\$387,994	+ 15.3%	\$328,941	\$350,558	+ 6.6%
Percent of Original List Price Received*	95.1%	98.8%	+ 3.9%	99.9%	98.3%	- 1.6%
Inventory of Homes for Sale	51	47	- 7.8%	—	—	—
Months Supply of Inventory	1.6	1.5	- 6.3%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	0	0.0%	1	4	+ 300.0%
Pending Sales	0	2	—	1	4	+ 300.0%
Closed Sales	1	0	- 100.0%	1	2	+ 100.0%
Days on Market Until Sale	72	—	—	72	57	- 20.8%
Median Sales Price*	\$235,500	—	—	\$235,500	\$264,500	+ 12.3%
Average Sales Price*	\$235,500	—	—	\$235,500	\$264,500	+ 12.3%
Percent of Original List Price Received*	98.2%	—	—	98.2%	96.2%	- 2.0%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.8	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

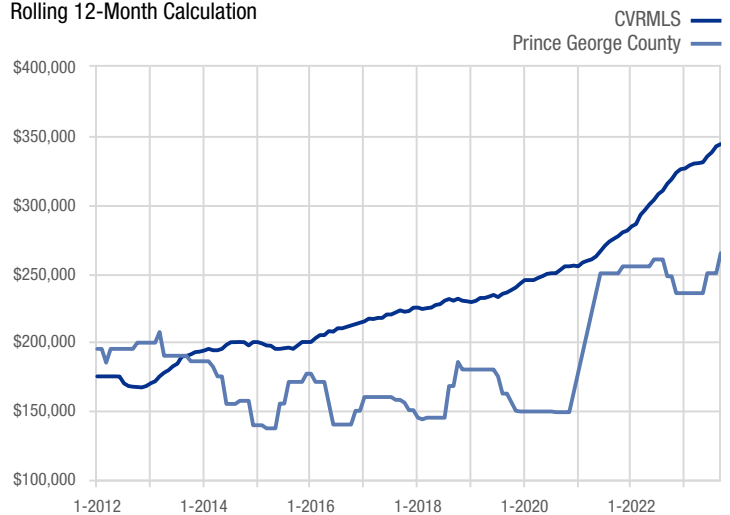
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.