

Local Market Update – September 2023

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

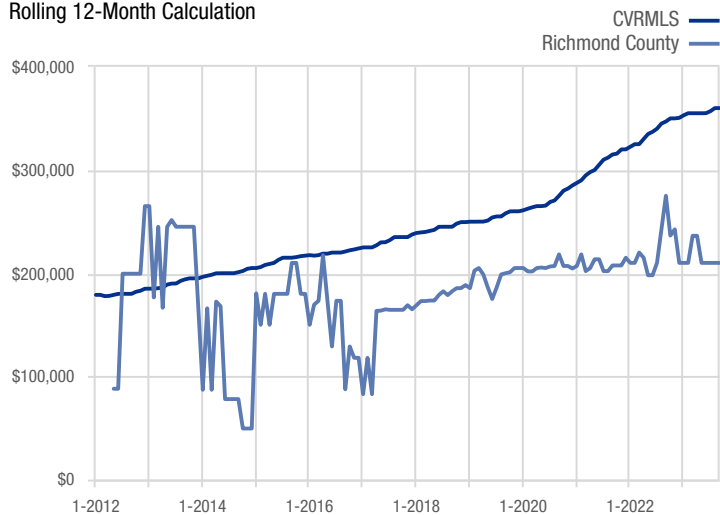
Single Family	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	2	5	+ 150.0%	16	25	+ 56.3%
Pending Sales	4	6	+ 50.0%	14	21	+ 50.0%
Closed Sales	3	2	- 33.3%	12	15	+ 25.0%
Days on Market Until Sale	77	40	- 48.1%	37	43	+ 16.2%
Median Sales Price*	\$422,500	\$356,500	- 15.6%	\$275,000	\$262,500	- 4.5%
Average Sales Price*	\$422,500	\$356,500	- 15.6%	\$405,155	\$266,120	- 34.3%
Percent of Original List Price Received*	101.2%	98.7%	- 2.5%	97.3%	92.6%	- 4.8%
Inventory of Homes for Sale	4	6	+ 50.0%	—	—	—
Months Supply of Inventory	2.1	2.2	+ 4.8%	—	—	—

Condo/Town	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

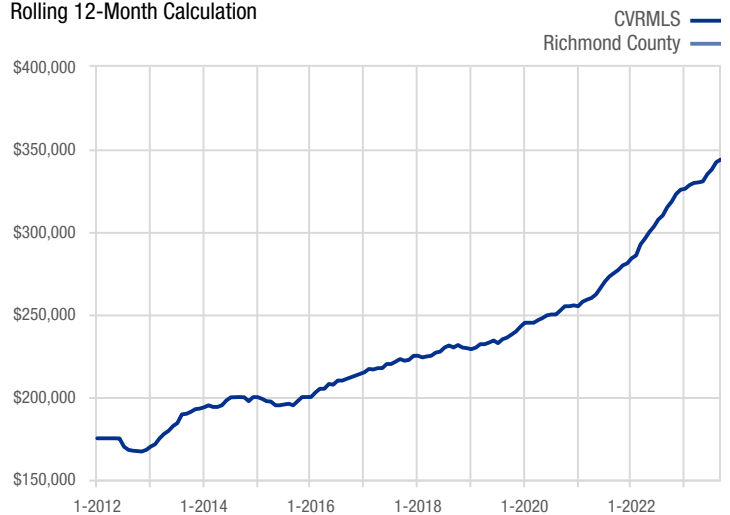
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.