

Local Market Update – September 2023

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

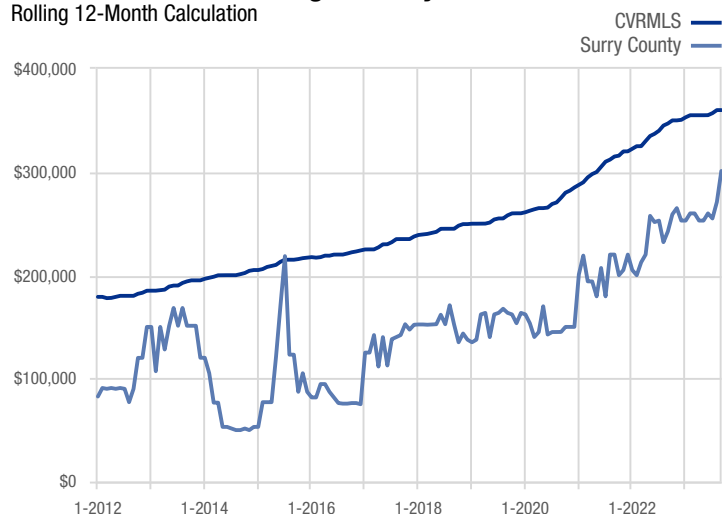
Single Family	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	2	1	- 50.0%	22	10	- 54.5%
Pending Sales	1	1	0.0%	18	8	- 55.6%
Closed Sales	1	1	0.0%	20	7	- 65.0%
Days on Market Until Sale	52	122	+ 134.6%	40	63	+ 57.5%
Median Sales Price*	\$40,000	\$320,000	+ 700.0%	\$242,450	\$320,000	+ 32.0%
Average Sales Price*	\$40,000	\$320,000	+ 700.0%	\$279,917	\$422,390	+ 50.9%
Percent of Original List Price Received*	80.0%	92.8%	+ 16.0%	99.6%	98.4%	- 1.2%
Inventory of Homes for Sale	6	1	- 83.3%	—	—	—
Months Supply of Inventory	3.0	0.7	- 76.7%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

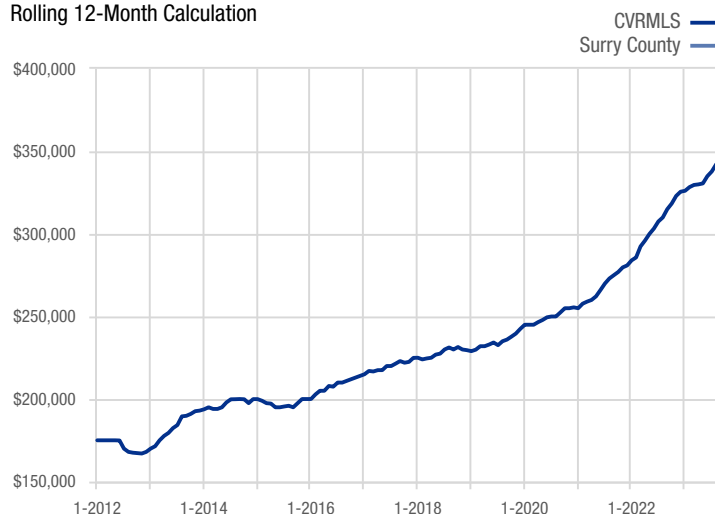
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.