

# Local Market Update – September 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Sussex County

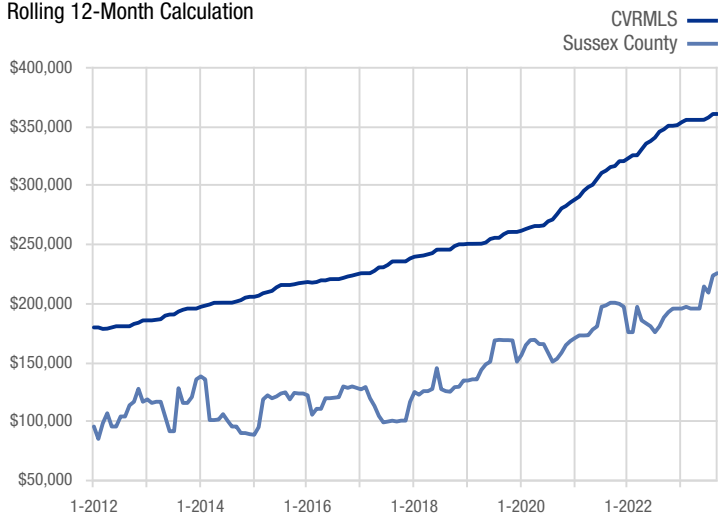
Single Family	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	7	12	+ 71.4%	75	58	- 22.7%
Pending Sales	9	7	- 22.2%	60	50	- 16.7%
Closed Sales	5	3	- 40.0%	60	46	- 23.3%
Days on Market Until Sale	50	11	- 78.0%	26	30	+ 15.4%
Median Sales Price*	\$198,000	<b>\$497,000</b>	+ 151.0%	\$195,000	<b>\$237,450</b>	+ 21.8%
Average Sales Price*	\$201,100	<b>\$397,483</b>	+ 97.7%	\$195,948	<b>\$234,181</b>	+ 19.5%
Percent of Original List Price Received*	88.3%	<b>102.8%</b>	+ 16.4%	99.8%	<b>97.2%</b>	- 2.6%
Inventory of Homes for Sale	17	15	- 11.8%	—	—	—
Months Supply of Inventory	2.6	3.0	+ 15.4%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

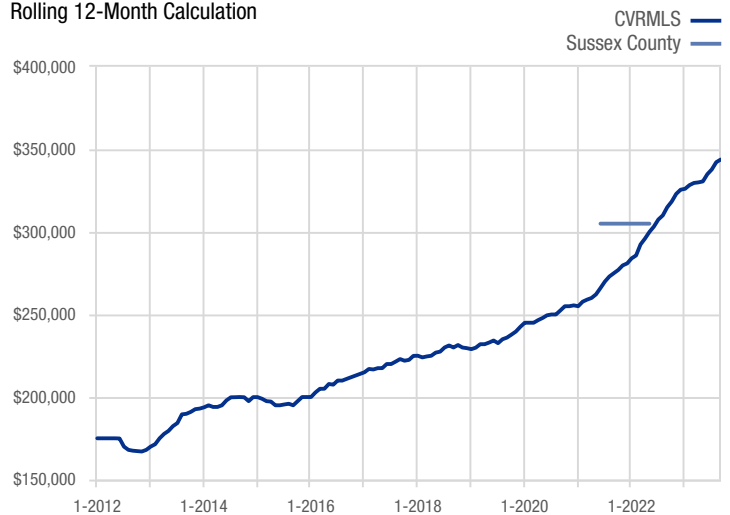
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.