

Local Market Update – September 2023

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

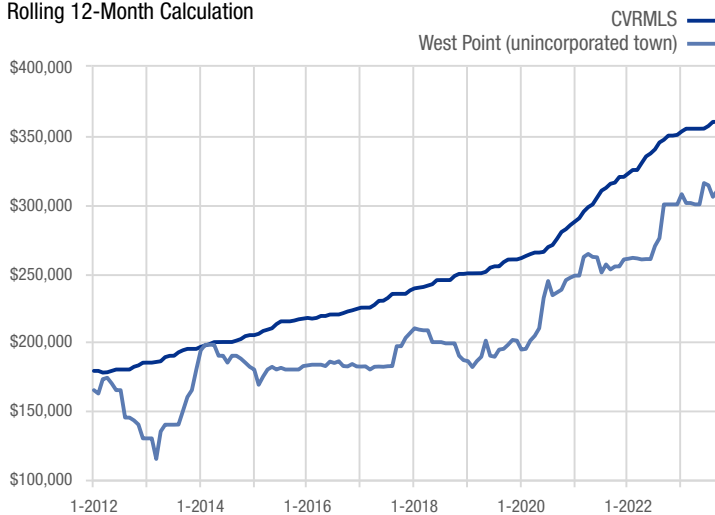
Single Family	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	1	7	+ 600.0%	43	29	- 32.6%
Pending Sales	1	4	+ 300.0%	34	27	- 20.6%
Closed Sales	2	1	- 50.0%	37	24	- 35.1%
Days on Market Until Sale	23	6	- 73.9%	21	44	+ 109.5%
Median Sales Price*	\$424,975	\$350,000	- 17.6%	\$300,000	\$314,000	+ 4.7%
Average Sales Price*	\$424,975	\$350,000	- 17.6%	\$308,038	\$330,145	+ 7.2%
Percent of Original List Price Received*	100.0%	100.0%	0.0%	101.1%	96.7%	- 4.4%
Inventory of Homes for Sale	4	7	+ 75.0%	—	—	—
Months Supply of Inventory	0.9	2.6	+ 188.9%	—	—	—

Condo/Town	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	1	—	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	12	0	- 100.0%
Median Sales Price*	—	—	—	\$177,900	\$185,000	+ 4.0%
Average Sales Price*	—	—	—	\$177,900	\$185,000	+ 4.0%
Percent of Original List Price Received*	—	—	—	98.9%	92.5%	- 6.5%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

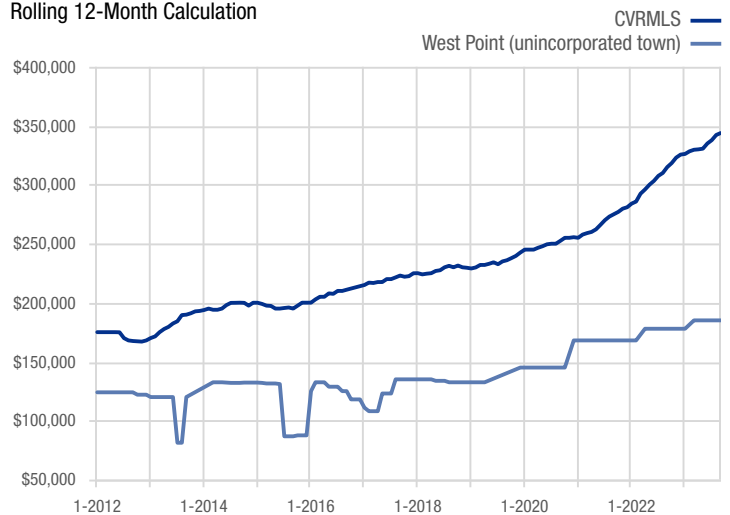
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.