

# Local Market Update – September 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Westmoreland County

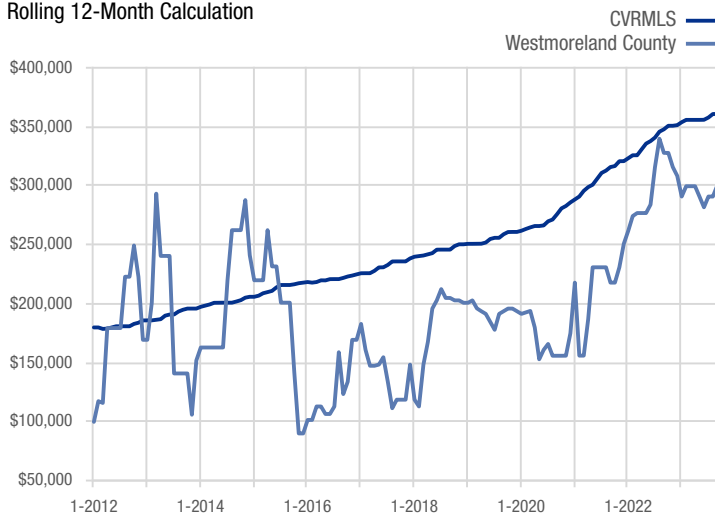
Single Family	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	3	3	0.0%	27	58	+ 114.8%
Pending Sales	1	1	0.0%	20	35	+ 75.0%
Closed Sales	2	4	+ 100.0%	20	35	+ 75.0%
Days on Market Until Sale	17	48	+ 182.4%	41	49	+ 19.5%
Median Sales Price*	\$239,400	\$327,400	+ 36.8%	\$311,250	\$307,200	- 1.3%
Average Sales Price*	\$239,400	\$291,175	+ 21.6%	\$420,457	\$334,388	- 20.5%
Percent of Original List Price Received*	100.0%	99.7%	- 0.3%	99.6%	97.2%	- 2.4%
Inventory of Homes for Sale	5	17	+ 240.0%	—	—	—
Months Supply of Inventory	2.4	5.1	+ 112.5%	—	—	—

Condo/Town	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	0	2	—	1	2	+ 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

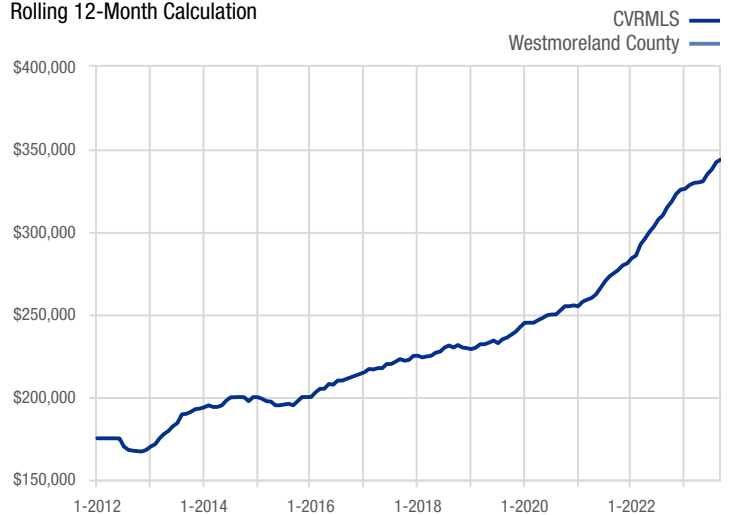
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.