

# Local Market Update – October 2023

A Research Tool Provided by Central Virginia Regional MLS.



## King and Queen County

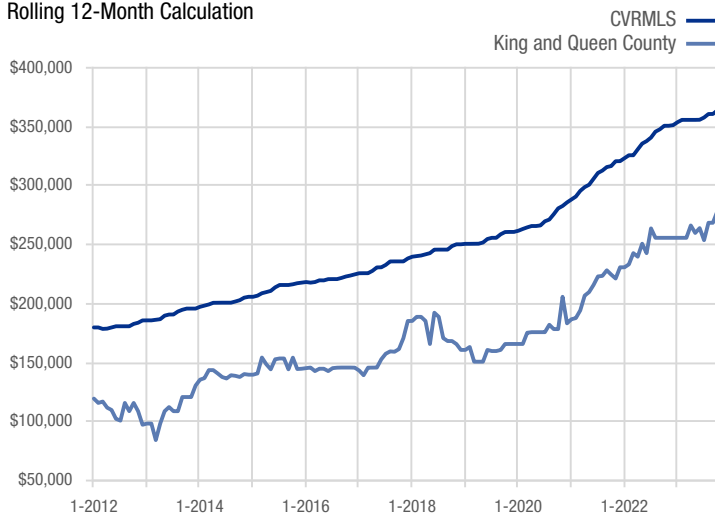
Single Family	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	10	6	- 40.0%	40	46	+ 15.0%
Pending Sales	4	2	- 50.0%	27	31	+ 14.8%
Closed Sales	4	3	- 25.0%	27	29	+ 7.4%
Days on Market Until Sale	67	16	- 76.1%	32	15	- 53.1%
Median Sales Price*	\$198,325	<b>\$320,000</b>	+ 61.4%	\$255,000	<b>\$288,000</b>	+ 12.9%
Average Sales Price*	\$215,638	<b>\$321,633</b>	+ 49.2%	\$262,354	<b>\$345,811</b>	+ 31.8%
Percent of Original List Price Received*	103.2%	<b>96.9%</b>	- 6.1%	101.0%	<b>98.6%</b>	- 2.4%
Inventory of Homes for Sale	13	12	- 7.7%	—	—	—
Months Supply of Inventory	4.3	3.8	- 11.6%	—	—	—

Condo/Town	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

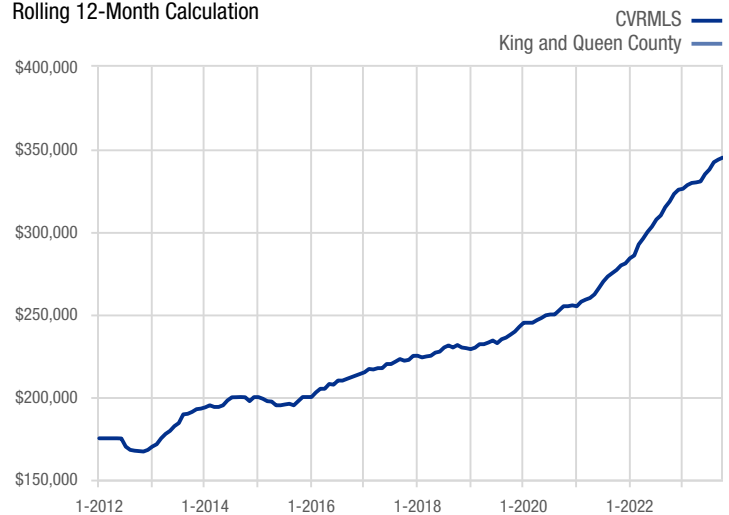
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.