

Local Market Update – October 2023

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

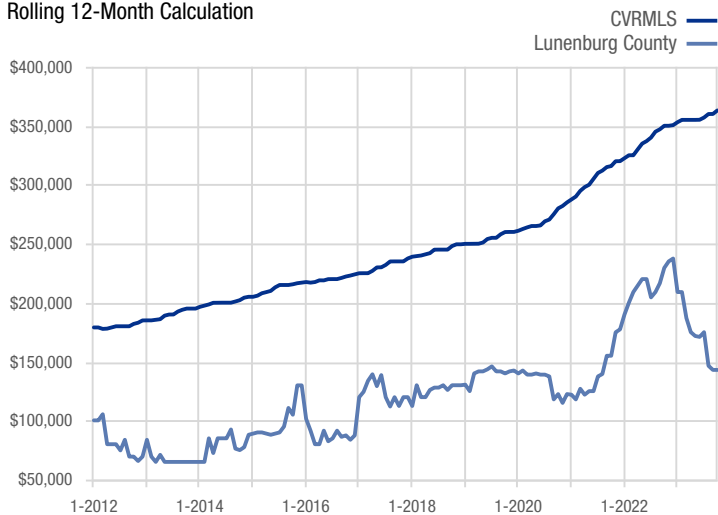
Single Family	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	2	1	- 50.0%	38	43	+ 13.2%
Pending Sales	2	4	+ 100.0%	35	43	+ 22.9%
Closed Sales	1	7	+ 600.0%	36	42	+ 16.7%
Days on Market Until Sale	124	34	- 72.6%	54	56	+ 3.7%
Median Sales Price*	\$480,000	\$170,000	- 64.6%	\$235,000	\$117,500	- 50.0%
Average Sales Price*	\$480,000	\$233,571	- 51.3%	\$247,798	\$176,278	- 28.9%
Percent of Original List Price Received*	80.0%	94.2%	+ 17.8%	94.1%	105.7%	+ 12.3%
Inventory of Homes for Sale	9	3	- 66.7%	—	—	—
Months Supply of Inventory	2.8	0.8	- 71.4%	—	—	—

Condo/Town	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

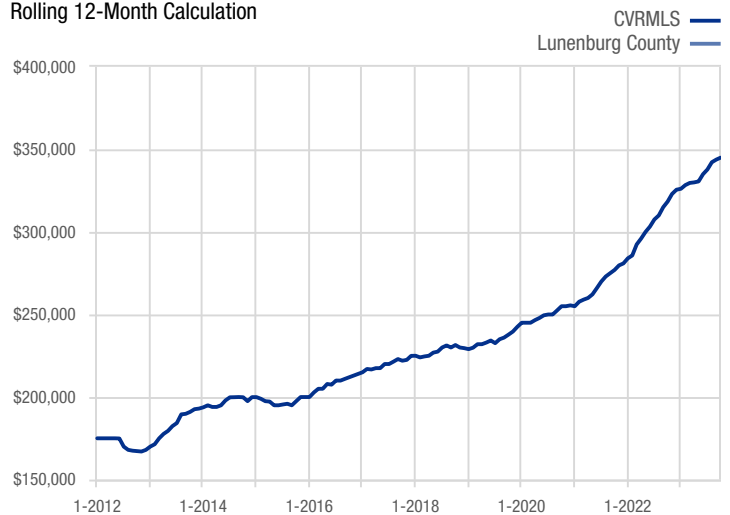
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.