

Local Market Update – October 2023

A Research Tool Provided by Central Virginia Regional MLS.



Mecklenburg County

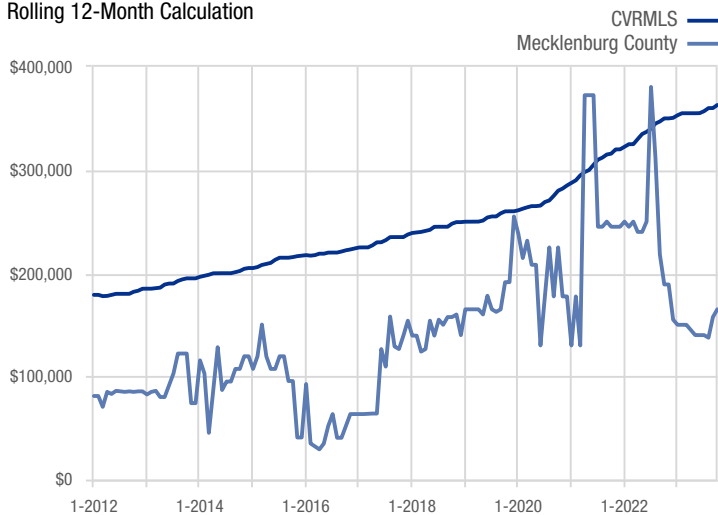
Single Family	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	1	4	+ 300.0%	13	29	+ 123.1%
Pending Sales	1	1	0.0%	10	18	+ 80.0%
Closed Sales	1	0	- 100.0%	11	17	+ 54.5%
Days on Market Until Sale	44	—	—	23	61	+ 165.2%
Median Sales Price*	\$150,000	—	—	\$160,000	\$195,850	+ 22.4%
Average Sales Price*	\$150,000	—	—	\$260,675	\$276,531	+ 6.1%
Percent of Original List Price Received*	78.9%	—	—	92.9%	94.1%	+ 1.3%
Inventory of Homes for Sale	2	8	+ 300.0%	—	—	—
Months Supply of Inventory	1.3	3.1	+ 138.5%	—	—	—

Condo/Town	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

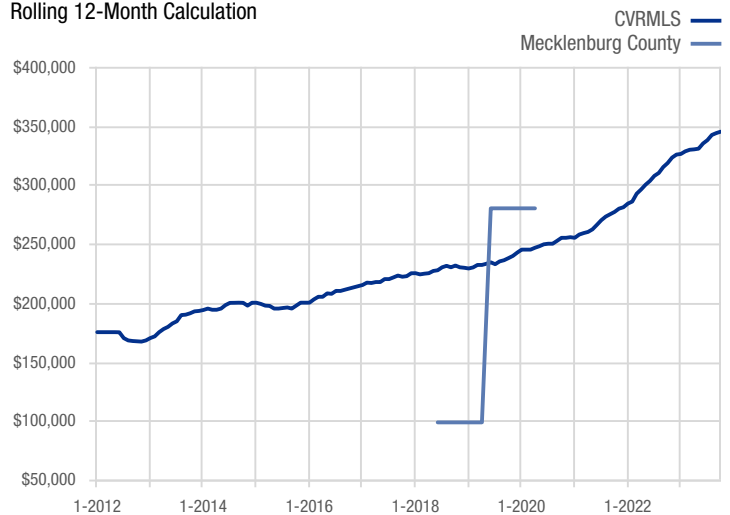
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.