

Local Market Update – October 2023

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

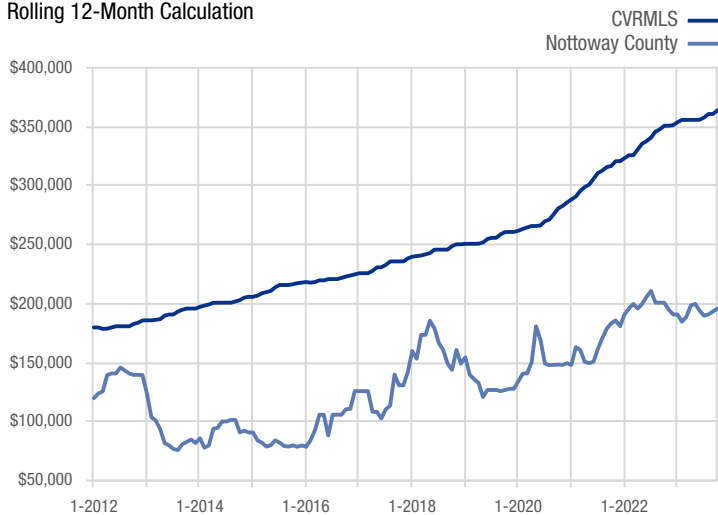
Single Family	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	14	6	- 57.1%	110	93	- 15.5%
Pending Sales	6	3	- 50.0%	75	88	+ 17.3%
Closed Sales	10	7	- 30.0%	76	82	+ 7.9%
Days on Market Until Sale	115	77	- 33.0%	53	61	+ 15.1%
Median Sales Price*	\$229,500	\$276,000	+ 20.3%	\$200,000	\$208,000	+ 4.0%
Average Sales Price*	\$246,715	\$229,286	- 7.1%	\$227,581	\$241,918	+ 6.3%
Percent of Original List Price Received*	88.9%	99.8%	+ 12.3%	95.6%	95.2%	- 0.4%
Inventory of Homes for Sale	36	16	- 55.6%	—	—	—
Months Supply of Inventory	5.1	2.0	- 60.8%	—	—	—

Condo/Town	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

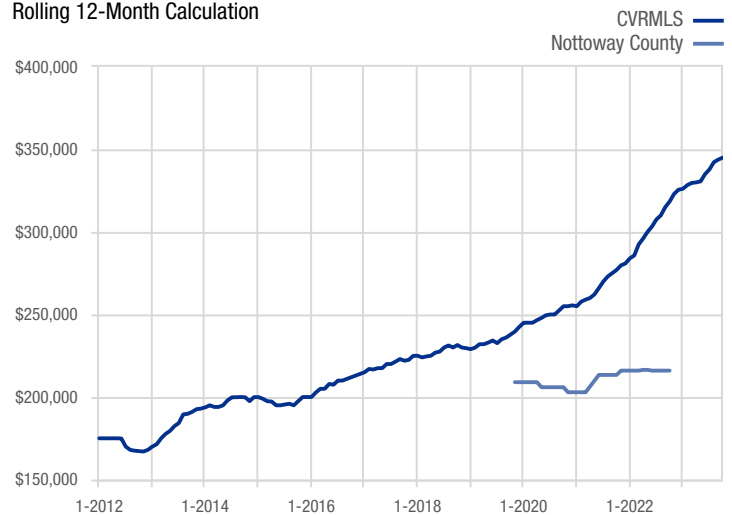
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.