

# Local Market Update – October 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Prince Edward County

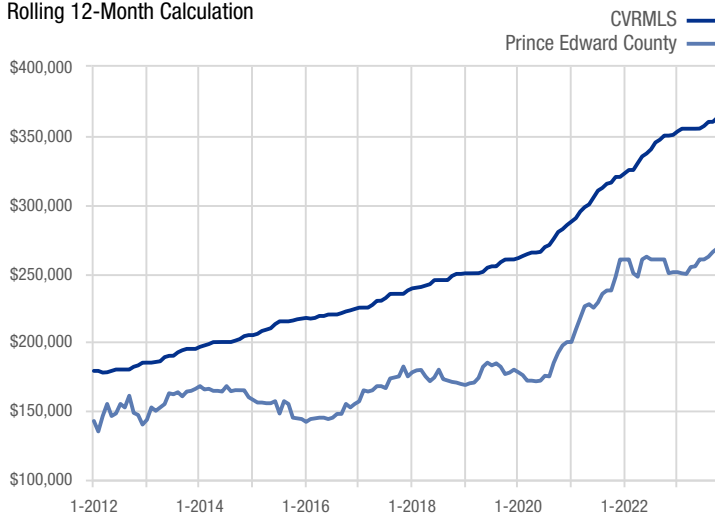
Single Family	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	5	11	+ 120.0%	144	139	- 3.5%
Pending Sales	8	6	- 25.0%	118	96	- 18.6%
Closed Sales	14	5	- 64.3%	117	86	- 26.5%
Days on Market Until Sale	47	22	- 53.2%	32	43	+ 34.4%
Median Sales Price*	\$253,950	<b>\$316,000</b>	+ 24.4%	\$250,700	<b>\$280,000</b>	+ 11.7%
Average Sales Price*	\$250,850	<b>\$254,740</b>	+ 1.6%	\$270,800	<b>\$290,436</b>	+ 7.3%
Percent of Original List Price Received*	93.2%	<b>87.0%</b>	- 6.7%	98.0%	<b>95.5%</b>	- 2.6%
Inventory of Homes for Sale	23	37	+ 60.9%	—	—	—
Months Supply of Inventory	2.0	4.3	+ 115.0%	—	—	—

Condo/Town	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	—	—	—	7	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$237,000	—	—
Percent of Original List Price Received*	—	—	—	100.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

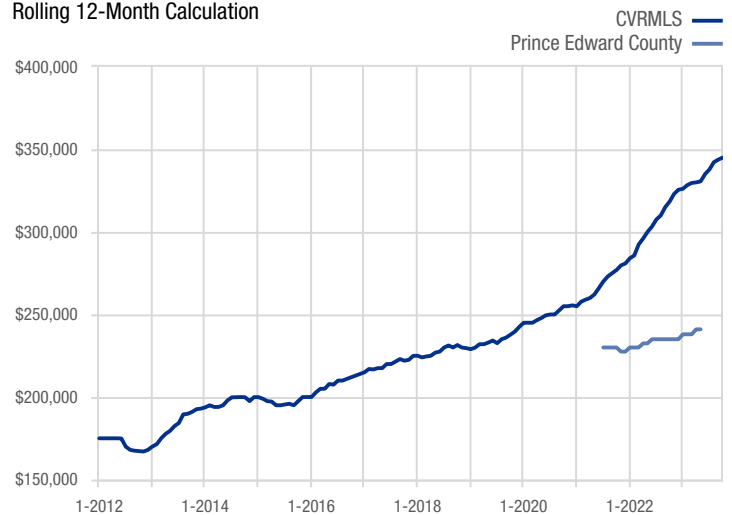
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.