

Local Market Update – October 2023

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

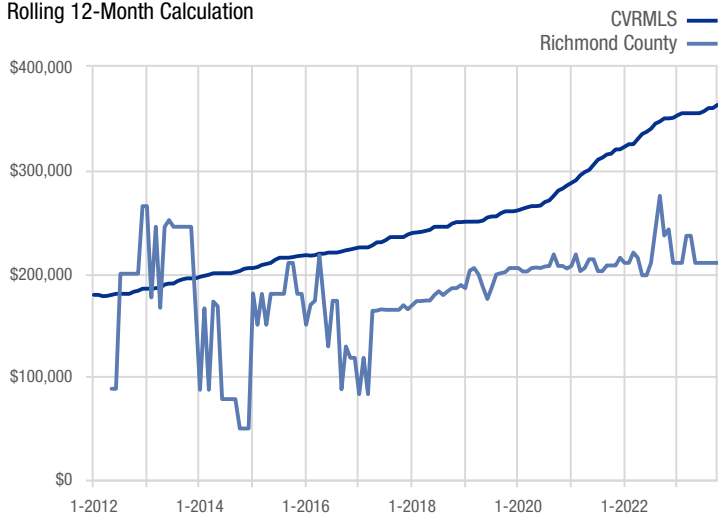
Single Family	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	0	2	—	16	27	+ 68.8%
Pending Sales	0	1	—	14	20	+ 42.9%
Closed Sales	1	4	+ 300.0%	13	20	+ 53.8%
Days on Market Until Sale	11	27	+ 145.5%	35	41	+ 17.1%
Median Sales Price*	\$30,000	\$266,500	+ 788.3%	\$236,500	\$261,250	+ 10.5%
Average Sales Price*	\$30,000	\$269,250	+ 797.5%	\$373,892	\$257,490	- 31.1%
Percent of Original List Price Received*	75.9%	98.4%	+ 29.6%	95.5%	94.0%	- 1.6%
Inventory of Homes for Sale	3	8	+ 166.7%	—	—	—
Months Supply of Inventory	1.6	3.3	+ 106.3%	—	—	—

Condo/Town	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

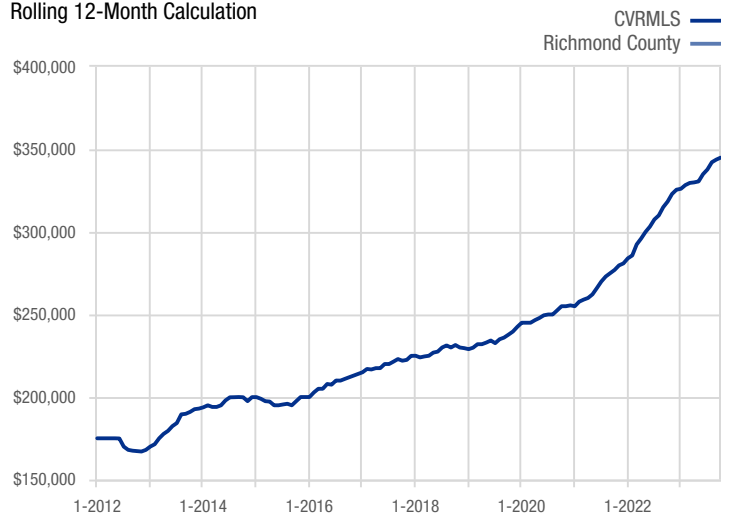
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.