Local Market Update – October 2023A Research Tool Provided by Central Virginia Regional MLS.

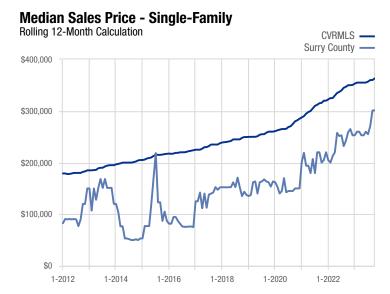


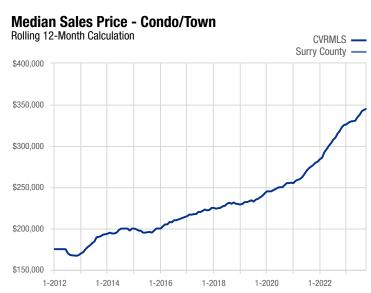
Surry County

Single Family		October			Year to Date	
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
New Listings	1	1	0.0%	23	11	- 52.2%
Pending Sales	0	2		18	10	- 44.4%
Closed Sales	0	0	0.0%	20	7	- 65.0%
Days on Market Until Sale	_	_	_	40	63	+ 57.5%
Median Sales Price*				\$242,450	\$320,000	+ 32.0%
Average Sales Price*	_	_	_	\$279,917	\$422,390	+ 50.9%
Percent of Original List Price Received*	_			99.6%	98.4%	- 1.2%
Inventory of Homes for Sale	6	0	- 100.0%		_	_
Months Supply of Inventory	3.0				_	_

Condo/Town	October			Year to Date			
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.